

Phoenix Training & Consulting Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2013

Aims Accountants
Chartered Accountants
84Crantock Road
London
SE6 2QP

Phoenix Training & Consulting Ltd
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Phoenix Training & Consulting Ltd
for the Year Ended 31 August 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Phoenix Training & Consulting Ltd for the year ended 31 August 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Phoenix Training & Consulting Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Phoenix Training & Consulting Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Phoenix Training & Consulting Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Phoenix Training & Consulting Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Phoenix Training & Consulting Ltd.

You consider that Phoenix Training & Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Phoenix Training & Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Aims Accountants
Chartered Accountants
84Crantock Road
London
SE6 2QP
27 February 2014

Phoenix Training & Consulting Ltd
(Registration number: 04277864)
Abbreviated Balance Sheet at 31 August 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		1,590	377
Current assets			
Debtors		5,250	-
Cash at bank and in hand		49,093	34,750
		54,343	34,750
Creditors: Amounts falling due within one year		(8,852)	(5,586)
Net current assets		45,491	29,164
Total assets less current liabilities		47,081	29,541
Creditors: Amounts falling due after more than one year		(30,784)	(28,812)
Net assets		16,297	729
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		16,197	629
Shareholders' funds		16,297	729

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 February 2014

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Mr Paul A Walsh
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

Phoenix Training & Consulting Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	15.0% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Phoenix Training & Consulting Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2013
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2012	5,077	5,077
Additions	1,493	1,493
At 31 August 2013	<u>6,570</u>	<u>6,570</u>
Depreciation		
At 1 September 2012	4,700	4,700
Charge for the year	280	280
At 31 August 2013	<u>4,980</u>	<u>4,980</u>
Net book value		
At 31 August 2013	<u>1,590</u>	<u>1,590</u>
At 31 August 2012	<u>377</u>	<u>377</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.