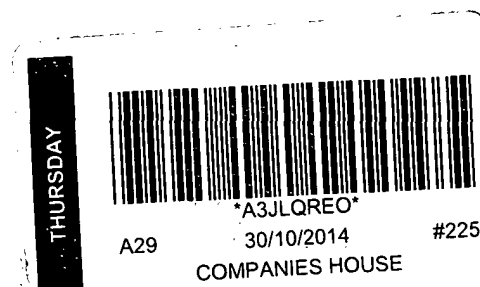


Registration number: 04277779

# Great Central Railway (Nottingham) Limited

Unaudited Abbreviated Accounts

Year Ended 31 January 2014



**Page Kirk LLP**  
**Chartered Accountants**  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

**Great Central Railway (Nottingham) Limited**  
**Chartered Accountants' Report to the Board of Directors on the Preparation of**  
**the Unaudited Statutory Accounts**  
**Year Ended 31 January 2014**

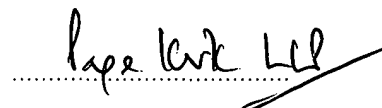
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Great Central Railway (Nottingham) Limited for the year ended 31 January 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Great Central Railway (Nottingham) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Great Central Railway (Nottingham) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Great Central Railway (Nottingham) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Great Central Railway (Nottingham) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Great Central Railway (Nottingham) Limited. You consider that Great Central Railway (Nottingham) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Great Central Railway (Nottingham) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Page Kirk LLP  
Chartered Accountants  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

29 October 2014

# Great Central Railway (Nottingham) Limited

## Abbreviated Balance Sheet

31 January 2014

	Note	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Tangible fixed assets			56,871		68,895
Investments			<u>2</u>		<u>-</u>
	2		56,873		68,895
<b>Current assets</b>					
Stocks		5,098		6,057	
Debtors		20,627		23,890	
Cash at bank and in hand		<u>147,925</u>		<u>1,571</u>	
		173,650		31,518	
Creditors: Amounts falling due within one year		<u>(196,197)</u>		<u>(42,042)</u>	
<b>Net current liabilities</b>			<u>(22,547)</u>		<u>(10,524)</u>
<b>Total assets less current liabilities</b>			34,326		58,371
Provisions for liabilities			<u>-</u>		<u>(1,771)</u>
<b>Net assets</b>			<u>34,326</u>		<u>56,600</u>
<b>Capital and reserves</b>					
Called up share capital	3	2,677		1	
Profit and loss account		<u>31,649</u>		<u>56,599</u>	
<b>Shareholders' funds</b>			<u>34,326</u>		<u>56,600</u>

The notes on pages 4 to 6 form an integral part of these financial statements.

# **Great Central Railway (Nottingham) Limited**

## **Abbreviated Balance Sheet**

**31 January 2014**

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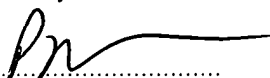
For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 October 2014 and signed on its behalf by:



.....  
Mr P D Wilson  
Director

Company registration number: 04277779

# Great Central Railway (Nottingham) Limited

## Notes to the Abbreviated Accounts

Year Ended 31 January 2014

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### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Fixed assets and Depreciation

Fixed assets are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Freehold buildings	5% straight line
Permanent Way	20% straight line
Transport Assets	10% straight line

#### Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

# Great Central Railway (Nottingham) Limited

## Notes to the Abbreviated Accounts

Year Ended 31 January 2014

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### Grant income

Income received from grants have been deducted from the revenue expenses or fixed asset purchase to which they relate.

## 2 Fixed assets

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 February 2013	81,219	-	81,219
Additions	9,003	2	9,005
Disposals	(10,020)	-	(10,020)
At 31 January 2014	80,202	2	80,204
<b>Depreciation</b>			
At 1 February 2013	12,324	-	12,324
Charge for the year	12,021	-	12,021
Eliminated on disposals	(1,014)	-	(1,014)
At 31 January 2014	23,331	-	23,331
<b>Net book value</b>			
At 31 January 2014	56,871	2	56,873
At 31 January 2013	68,895	-	68,895

# Great Central Railway (Nottingham) Limited

## Notes to the Abbreviated Accounts

Year Ended 31 January 2014

### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>			
Nottingham Transport Heritage Centre Limited	1 ordinary share of £1	100%	dormant
LNER Limited	1 ordinary share of £1	100%	dormant

The profit for the financial period of Nottingham Transport Heritage Centre Limited was £nil and the aggregate amount of capital and reserves at the end of the period was (£1,532).

The profit for the financial period of LNER Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £1.

### 3 Share capital

#### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2,677</u>	<u>2,677</u>	<u>1</u>	<u>1</u>

#### New shares allotted

During the year the company undertook a bonus issue of shares. A total of 2,676 shares were created as a result of the bonus issue.

### 4 Control and ultimate parent company

During the year the company was controlled by its directors. The ultimate parent company is London & North Eastern Railway Company Limited, a company registered in England and Wales.