

REGISTERED NUMBER: 04277655 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

FOR

I C OPTICAL SYSTEMS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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I C OPTICAL SYSTEMS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTORS:

T C Dines
K A R B Pietraszewski
D Eddicott

SECRETARY:

K A R B Pietraszewski

REGISTERED OFFICE:

190-192 Ravenscroft Road
Beckenham
Kent
BR3 4TW

REGISTERED NUMBER:

04277655 (England and Wales)

ACCOUNTANTS:

Hunters
Chartered Accountants
10 Catlin Gardens
Godstone
Surrey
RH9 8NT

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		90,863		99,933
CURRENT ASSETS					
Stocks		59,149		120,533	
Debtors		31,302		27,740	
Cash at bank and in hand		945,702		607,999	
		<u>1,036,153</u>		<u>756,272</u>	
CREDITORS					
Amounts falling due within one year		<u>278,109</u>		<u>234,019</u>	
NET CURRENT ASSETS			<u>758,044</u>		<u>522,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			848,907		622,186
CREDITORS					
Amounts falling due after more than one year			<u>83,100</u>		<u>83,100</u>
NET ASSETS			<u>765,807</u>		<u>539,086</u>
CAPITAL AND RESERVES					
Called up share capital	3		89		89
Capital redemption reserve			11		11
Profit and loss account			<u>765,707</u>		<u>538,986</u>
SHAREHOLDERS' FUNDS			<u>765,807</u>		<u>539,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 April 2014 and were signed on its behalf by:

K A R B Pietraszewski - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	215,296
Additions	3,870
At 30 September 2013	<u>219,166</u>
DEPRECIATION	
At 1 October 2012	115,363
Charge for year	12,940
At 30 September 2013	<u>128,303</u>
NET BOOK VALUE	
At 30 September 2013	<u>90,863</u>
At 30 September 2012	<u>99,933</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>89</u>	<u>89</u>

I C OPTICAL SYSTEMS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
I C OPTICAL SYSTEMS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2013 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hunters
Chartered Accountants
10 Catlin Gardens
Godstone
Surrey
RH9 8NT

1 April 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.