

Registered Number 04277455

In England and Wales

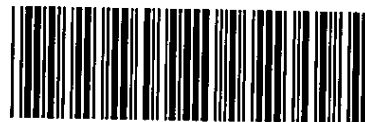
THE LODGE (DIDSBURY) MANAGEMENT COMPANY LIMITED

STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2011

A COMPANY LIMITED BY GUARANTEE

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THE LODGE (DIDSBURY) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

DIRECTORS

P W Barker
K Crossley
N J Davidson
J Hetherington
J Oakes

COMPANY SECRETARY

P W Barker

REGISTERED OFFICE

RMG HOUSE
ESSEX ROAD
HODDESDON
HERTFORDSHIRE
EN11 0DR

REGISTERED NUMBER

04277455 (England and Wales)

ACCOUNTANTS

Residential Management Group Limited
RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

THE LODGE (DIDSBURY) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the company for the year ended 31ST DECEMBER 2011

PRINCIPAL ACTIVITY

The Lodge (Didsbury) Management Company Limited was formed on 28 August 2001
This company is not a trading company

As part of the management of that property, service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for their benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared

DIRECTORS

The Directors in office in the year were as follows

P W Barker
K Crossley
N J Davidson
J Hetherington
J Oakes
C R Howarth (Res 02/12/2011)
A. Thompson (Res 31/05/2011)
T J Birch (Res 02/08/2011)

The company is limited by Guarantee and has no share Capital. The liability of each member is limited to £1

SMALL COMPANY EXEMPTIONS

This report of the Directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

Signed on Behalf of
The Board of Directors


Director or Secretary P W. Barker

Approved by the Board on

14/9/12

THE LODGE (DIDSBURY) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEEINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2011

	Notes	<u>2011</u>	<u>2010</u>
		£	£
<u>TURNOVER</u>	1	5,250	5,250
Adjustment To Arrears		<u>-</u>	<u>-</u>
		5,250	5,250
Administrative Expenses		<u>(2,709)</u>	<u>(3,198)</u>
<u>OPERATING SURPLUS / (DEFICIT)</u>		2,541	2,052
Interest Payable and Bank Charges		-	-
Gross Interest Receivable		<u>-</u>	<u>-</u>
<u>SURPLUS/(DEFICIT) ON ORDINARY</u>			
ACTIVITIES before Taxation		2,541	2,052
<u>TAXATION</u>			
Corporation Tax		<u>-</u>	<u>-</u>
		2,541	2,052
Removal Of Activity To Service Charge Accounts		-	-
<u>RESERVES / (DEFICIT) brought forward</u>		4,555	2,503
<u>RESERVES / (DEFICIT) carried forward</u>		<u>£7,096</u>	<u>£4,555</u>

The notes form a part of these financial statements

THE LODGE (DIDSBURY) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AT 31ST DECEMBER 2011

	Notes	2011	2010
		£	£
TANGIBLE ASSETS			
Freehold Land	2	75,000	75,000
CURRENT ASSETS			
Debtors	3	1,551	1,551
Bank & Cash		11,313	8,279
Ground Rent Funds Held By Agent		-	-
		87,864	84,830
Deduct CREDITORS, amounts falling due within one year			
Creditors	4	56,955	56,462
Accrued Expenses	5	1,313	1,313
		58,268	57,775
TOTAL NET ASSETS / (LIABILITIES)		£29,596	£27,055

Represented by:-

	£	£
SHARE CAPITAL		
Authorised		
Ordinary Share of £1 each	£1 49	£1 49
Issued and Fully Paid		
Ordinary Share of £1 each	£1 43	£1 43
RESERVE FUNDS FOR MAJOR WORKS	6	27,055
REVALUATION RESERVE		25,003
INCOME & EXPENDITURE ACCOUNT		2,541
		£29,596
		£27,055

For the year ended 31 December 2011 the company was entitled to exemption under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities

The notes form a part of these financial statements

Approved by the Board on



Director

P W Barker

and signed on its behalf by

THE LODGE (DIDSBURY) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2011

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Change in Accounting Policy

The company act as trustee of a statutory trust in respect of service charge monies collected for the maintenance of The Lodge (Didsbury) Management Company Limited
The Company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified

Service Charges

The company is responsible for the management of The Lodge (Didsbury) Management Company Limited and collects service charges from lessees in order to fund expenditure incurred in the management of the property
These services charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987
Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statement

2 TANGIBLE ASSETS

	<u>2010</u>	<u>2009</u>
Freehold Land to Cost	52,500	52,500
Revaluation	22,500	22,500
	<u>£75,000</u>	<u>£75,000</u>

3 DEBTORS

	<u>2011</u>	<u>2010</u>
(Amounts falling due to the Company within one year)	£	£
Sundry Debtors	1,551	1,551
	<u>£1,551</u>	<u>£1,551</u>

4 CREDITORS

	<u>2011</u>	<u>2010</u>
(Amounts falling due by the Company within one year)	£	£
Maintenance Charges in Advance	-	-
Loan for Freeholder Purchase	52,500	52,500
Ground Rent in Advance	693	284
Sundry Creditors	3,762	3,678
	<u>£56,955</u>	<u>£56,462</u>

THE LODGE (DIDSBURY) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2011

5	<u>ACCRUED EXPENSES</u>	<u>2011</u>	<u>2010</u>
	(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet received)	£	£
	Interest Payment on Loan	1,313	1,313
		<u>£1,313</u>	<u>£1,313</u>

THE LODGE (DIDSBURY) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2011

6 <u>RESERVE FUND FOR MAJOR WORKS</u>	<u>2011</u>	<u>2010</u>
	£	£
Reserve Fund brought forward	25,003	25,003
Reserve Fund Revaluation	-	-
	<u>£25,003</u>	<u>£25,003</u>

Appendix A

THE LODGE (DIDSBURY) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2011

	<u>2011</u>		<u>2010</u>	
	£	£	£	£
<u>INCOME</u>				
Ground Rent Income		5,250		5,250
<u>TOTAL INCOME</u>		<u>5,250</u>		<u>5,250</u>
<u>Deduct: EXPENDITURE</u>				
Interest Payments on Loan	2,625		2,625	
Payment To Lockett Loveday McMahon	-		573	
Ground Rent Admin Fees	84		-	
		<u>2,709</u>		<u>3,198</u>
<u>EXCESS OF INCOME / (EXPENDITURE) FOR YEAR</u>		<u>2,541</u>		<u>2,052</u>
Removal Of Activity To Service Charge Accounts		<u>-</u>		<u>-</u>
<u>CARRIED TO INCOME AND EXPENDITURE ACCOUNT</u>		<u>£2,541</u>		<u>£2,052</u>