

Computer Literate Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Voice & Co Accountancy Services Limited
14 Jessops Riverside
800 Brightside Lane
Sheffield
SOUTH YORKSHIRE
S9 2RX

Computer Literate Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Computer Literate Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Computer Literate Limited for the year ended 31 March 2016 set out on pages 4-11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Computer Literate Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Computer Literate Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Computer Literate Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Computer Literate Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Computer Literate Limited. You consider that Computer Literate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Computer Literate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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14 Jessops Riverside
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SOUTH YORKSHIRE
S9 2RX

29 January 2017

Computer Literate Limited
(Registration number: 04277267)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	550	1,396
Current assets			
Debtors		43,106	50,101
Cash at bank and in hand		4,588	1,837
		<hr/>	<hr/>
		47,694	51,938
Creditors: Amounts falling due within one year		(12,713)	(12,487)
		<hr/>	<hr/>
Net current assets		34,981	39,451
		<hr/>	<hr/>
Total assets less current liabilities		35,531	40,847
Provisions for liabilities		(110)	(279)
Accruals and deferred income		(776)	(704)
		<hr/>	<hr/>
Net assets		34,645	39,864
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		34,545	39,764
		<hr/>	<hr/>
Shareholders funds		34,645	39,864
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 29 January 2017

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M r s T r a c e y H e l e n H a s s a l l - J o n e s
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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Computer Literate Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fitting	25% reducing balance
Computur equipment	33% on cost

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	3,965	3,965

At 31 March 2016	3,965	3,965
Depreciation		
At 1 April 2015	2,569	2,569
Charge for the year	846	846
At 31 March 2016	3,415	3,415
Net book value		
At 31 March 2016	550	550
At 31 March 2015	1,396	1,396

Computer Literate Limited
Notes to the Abbreviated Accounts

	Tangible assets £	Total £
Cost		
At 1 April 2015	3,965	3,965
	<hr/>	<hr/>
At 31 March 2016	3,965	3,965
	<hr/>	<hr/>
Depreciation		
At 1 April 2015	2,569	2,569
Charge for the year	846	846
	<hr/>	<hr/>
At 31 March 2016	3,415	3,415
	<hr/>	<hr/>
Net book value		
At 31 March 2016	550	550
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2015	1,396	1,396
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 Related party transactions

Transactions with directors

2016	At 1 April 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 March 2016 £
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Mrs Tracey Helen Hassall - Jones

Mrs T H Hassall-Jones	19,339	3,239	(22,584)	-	(6)
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2015	At 1 April 2014 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 March 2015 £
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Mrs Tracey Helen Hassall - Jones

Mrs T H Hassall-Jones	3,711	15,628	-	-	19,339
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Computer Literate Limited
Notes to the Abbreviated Accounts

Dividends paid to directors

	2016 £	2015 £
	28,416	28,600
	-	-
	<hr/> 28,416	<hr/> 28,600
	<hr/> <hr/>	<hr/> <hr/>

Mrs Tracey Helen Hassall - Jones

Mrs T H Hassall - Jones	28,416	28,600
	<hr/> <hr/>	<hr/> <hr/>

Other transactions with directors

At the year end the company was owed by director Mrs T H Hassall - Jones £22,578 (2015 - £19,339). This balance was paid within nine month of the year end.

5 Control

The director is the controlling party by virtue of her controlling shareholding in the company.

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