

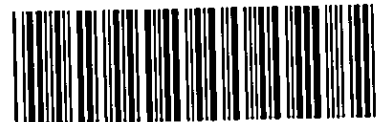
Company Registration number 4277153 (England and Wales)

## **MP BUILDING SUPPLIES LIMITED**

### **Abbreviated Accounts**

**For the year ended 31 December 2011**

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# **MP BUILDING SUPPLIES LIMITED**

**Financial statements for the year ended 31 December 2011**

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# MP BUILDING SUPPLIES LIMITED

## Abbreviated balance sheet as at 31 December 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<b>Fixed assets</b>			
Intangible assets		<b>66,000</b>	66,000
Tangible assets	2	<b>20,241</b>	18,284
		<b>86,241</b>	84,284
<b>Current assets</b>			
Stock		<b>65,250</b>	64,500
Debtors		<b>3,116</b>	5,041
Cash at bank and in hand		<b>22,697</b>	12,008
		<b>91,063</b>	81,549
<b>Creditors: amounts falling due within one year</b>		<b>(173,712)</b>	(99,594)
<b>Net current assets</b>		<b>(82,649)</b>	(18,045)
<b>Total assets less current liabilities</b>		<b>3,592</b>	66,239
<b>Provision for liabilities and charges</b>		<b>(3,156)</b>	(2,881)
		<b>436</b>	63,358
<b>Capital and reserves</b>			
Called up share capital	3	<b>30,000</b>	30,000
Profit and loss account		<b>(29,564)</b>	33,358
<b>Shareholder's funds</b>		<b>436</b>	63,358

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

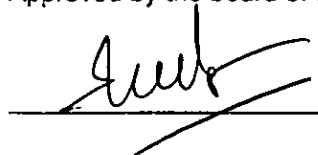
The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

The director acknowledge their responsibility for -

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 27 September 2012 and signed on its behalf

  
Mr Duy Hung Le - Director

The notes on pages 2 to 3 form part of these financial statements

# MP BUILDING SUPPLIES LIMITED

## Notes to the abbreviated accounts for the year ended 31 December 2011

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities effective January 2005

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	20%	reducing balance method
Equipment, fixtures and fittings	15%	reducing balance method

#### d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

#### e) Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements

### 2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
<b>Cost</b>			
At 1 January 2011	66,000	47,378	113,378
Additions	-	10,080	10,080
Disposals	-	(16,495)	(16,495)
At 31 December 2011	<b>66,000</b>	<b>40,963</b>	<b>106,963</b>
<b>Depreciation:</b>			
At 1 January 2011	-	29,094	24,990
Provision for the year	-	4,664	4,664
On disposals	-	(13,036)	(13,036)
At 31 December 2011	-	<b>20,722</b>	<b>20,722</b>
<b>Net book value</b>			
At 31 December 2011	<b>66,000</b>	<b>20,241</b>	<b>86,241</b>
At 31 December 2010	66,000	18,284	84,284

# MP BUILDING SUPPLIES LIMITED

## Notes to the abbreviated accounts for the year ended 31 December 2011

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### 3 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<b>Authorised</b>		
<b>Equity shares.</b>		
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>