

BIP Group Distribution Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

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BIP Group Distribution Ltd

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BIP Group Distribution Ltd

(Registration number: 04277126)

Abbreviated Balance Sheet as at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets		275	344
Investments		4,799	4,799
		<u>5,074</u>	<u>5,143</u>
Current assets			
Debtors		337,225	456,584
Cash at bank and in hand		12,284	25,355
		<u>349,509</u>	<u>481,939</u>
Creditors: Amounts falling due within one year		<u>(358,673)</u>	<u>(488,673)</u>
Net current liabilities		<u>(9,164)</u>	<u>(6,734)</u>
Net liabilities		<u>(4,090)</u>	<u>(1,591)</u>
Capital and reserves			
Called up share capital	<u>3</u>	400	400
Profit and loss account		<u>(4,490)</u>	<u>(1,991)</u>
Shareholders' deficit		<u>(4,090)</u>	<u>(1,591)</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2017 and signed on its behalf by:

.....
Mr Nigel Arthur William Bassett Evans
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

BIP Group Distribution Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% - reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2015	3,310	4,799	8,109
At 31 August 2016	3,310	4,799	8,109
Depreciation			
At 1 September 2015	2,966	-	2,966
Charge for the year	69	-	69
At 31 August 2016	3,035	-	3,035
Net book value			
At 31 August 2016	275	4,799	5,074
At 31 August 2015	344	4,799	5,143

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

BIP Group Distribution Ltd

Notes to the Abbreviated Accounts

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
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Subsidiary undertakings

Brooklands Trustees Limited		Ordinary	80%	Pension administration company.
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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	400	400	400	400

4 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

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