

# **LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED**

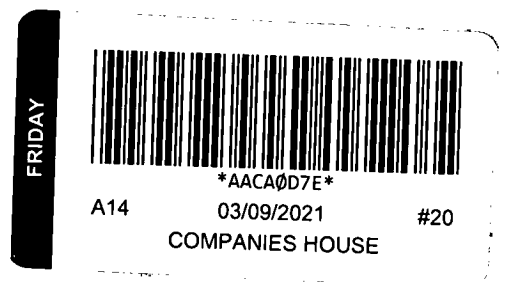
**(By Guarantee)**

**COMPANY REGISTRATION NUMBER 4276110**

**DIRECTORS' REPORT**

**-and-**

**ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2020**



# **LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED**

**(By Guarantee)**

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**LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED**

**(By Guarantee)**

**DIRECTORS**

H A BRATT

M D HAMILTON

I M JOYCE

**SECRETARY**

I M JOYCE

**REGISTERED OFFICE**

7 LATIMER PLACE

40 EASTBURY AVENUE

NORTHWOOD

MIDDLESEX

HA6 3FD

**REGISTERED NUMBER**

4276110 (ENGLAND & WALES)

# LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

## DIRECTORS' REPORT

The Directors present their annual report and the accounts of the Company for the year ended 31 December 2020

### PRINCIPAL ACTIVITY

The Company's principal activity during the year was that of management and administration, on a non profit making basis, of the communal areas of Latimer Place, 40 Eastbury Avenue, Northwood, Middlesex HA6 3 FD.

### DIRECTORS

The Directors in office in the year were as follows:-

H A Bratt

M D Hamilton

I M Joyce

### DIRECTORS' RESPONSIBILITIES

Company law requires the directors prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

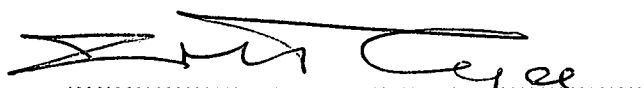
- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the ongoing concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### SMALL COMPANY EXEMPTION

The above report has been prepared in accordance with the special provisions relating to small companies in accordance with Part 15 of the Companies Act 2006.

Signed on Behalf of the Board of Directors



Director or Secretary

I. M. JOYCE

Approved by the Board: 30 AUGUST 2021

**LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED**

(By Guarantee)

**PROFIT AND LOSS ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Turnover		24,650	24,650
Other Income		7,727	-
Administrative Expenses		<u>(28,534)</u>	<u>(18,665)</u>
<b>OPERATING PROFIT</b>		<b>3,843</b>	<b>5,985</b>
Interest Receivable		<u>46</u>	<u>104</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>3,889</b>	<b>6,089</b>
Transfer to Repairs Reserve		(5,000)	(5,000)
Taxation		<u>-</u>	<u>-</u>
		(1,111)	1,089
<b>RETAINED PROFIT brought forward</b>		<b><u>63,488</u></b>	<b><u>62,399</u></b>
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>62,377</u></b>	<b><u>63,488</u></b>

The notes on Pages 5 and 6 form part of these accounts

**LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED**

(By Guarantee)

Company Registration Number 4276110

**BALANCE SHEET  
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Freehold Premises at cost (including legal fees)		<u>30,378</u>	<u>30,378</u>
<b>CURRENT ASSETS</b>			
Debtors	(2)	-	1,450
Balance at Bank		<u>93,899</u>	<u>88,560</u>
		93,899	90,010
<b>CREDITORS: Amounts falling due within one year</b>	(3)	<u>(5,900)</u>	<u>(5,900)</u>
<b>NET CURRENT ASSETS</b>		<u>87,999</u>	<u>84,110</u>
<b>NET ASSETS</b>		<u>118,377</u>	<u>114,488</u>
<b>Represented by:</b>			
<b>Profit and Loss Account</b>		62,377	63,488
<b>Repairs Reserve</b>		<u>56,000</u>	<u>51,000</u>
		<u>118,377</u>	<u>114,488</u>

For the year ended 31 December 2020 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

**DIRECTORS' RESPONSIBILITIES**

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board of Directors..... Director

*I.M. JOYCE*

These accounts were approved the Board of Directors on *30 AUGUST 2021*

The notes on Pages 5 and 6 form part of these accounts

**LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED**

(By Guarantee)

Company Registration Number 4276110

**NOTE TO THE ACCOUNTS - 31 DECEMBER 2020****1 Accounting Policies***Basis of Accounting*

The accounts have been prepared in accordance with United Kingdom Accounting Standards.

*Turnover*

Turnover represents Maintenance Charge Receivable in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged thereon.

**2 Debtors**

	2020	2019
	£	£
Miscellaneous	-	1,450

**3 Creditors: Amounts falling due within one year**

Sundries	100	100
Maintenance Charges in Advance	5,800	5,800
	<u>5,900</u>	<u>5,900</u>

**LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED**

(By Guarantee)

**DETAILED PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
<b>INCOME</b>		
Maintenance Charges Receivable	24,650	24,650
Bank Interest Received	46	104
Sundry Income	7,727	-
<b>TOTAL INCOME</b>	<u>32,423</u>	<u>24,754</u>
<b>Less: EXPENDITURE</b>		
Insurance Premiums	4,524	3,966
Water Rates	313	386
Communal Electricity	887	1,587
Cleaning and Garden Maintenance	9,425	9,318
Repairs and Maintenance	11,173	2,986
Miscellaneous Expenses	264	422
Legal Fees	1,948	-
	<u>28,534</u>	<u>18,665</u>
<b>Profit on Ordinary Activity</b>	<u>3,889</u>	<u>6,089</u>