

**LATIMER PLACE (NORTHWOOD) RESIDENTS
ASSOCIATION LIMITED**

(By Guarantee)

COMPANY REGISTRATION NUMBER 4276110

DIRECTORS' REPORT

- and -

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2018



LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

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LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

DIRECTORS

H A Bratt
M D Hamilton
I M Joyce

SECRETARY

I M Joyce

REGISTERED OFFICE

7 Latimer Place
40 Eastbury Avenue
Northwood
Middlesex
HA6 3FD

REGISTERED NUMBER

4276110 (England & Wales)

LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

DIRECTORS' REPORT

The Directors present their annual report and the accounts of the Company for the year ended 31 December 2018.

PRINCIPAL ACTIVITY

The Company's principal activity during the year was that of management and administration, on a non profit making basis, of the communal areas of Latimer Place, 40 Eastbury Avenue, Northwood, Middlesex HA6 3FD.

DIRECTORS

The Directors in office in the year were as follows:

H A Bratt
M D Hamilton
I M Joyce

DIRECTORS' RESPONSIBILITIES

Company law requires the directors prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

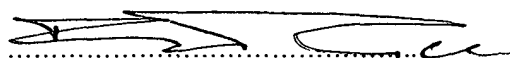
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTION

The above report has been prepared in accordance with the special provisions relating to small companies in accordance with Part 15 of the Companies Act 2006.

Signed on Behalf of the Board of Directors


Director or Secretary *I.M. JOYCE*

Approved by the Board: *26 AUGUST 2019*

LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

| | Note | 2018 £ | 2017 £ |
|--|------|----------------|----------------|
| Turnover | (1) | 26,100 | 26,100 |
| Administrative Expenses | | (18,779) | (22,583) |
| OPERATING PROFIT | | 7,321 | 3,517 |
| Interest Receivable | | <u>48</u> | <u>5</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 7,369 | 3,522 |
| Transfer to Repairs Reserve | | (5,000) | (5,000) |
| Taxation | | <u>-</u> | <u>-</u> |
| | | 2,369 | (1,478) |
| RETAINED PROFIT brought forward | | <u>60,030</u> | <u>61,508</u> |
| RETAINED PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | <u>£62,399</u> | <u>£60,030</u> |

The notes on Pages 5 to 6 form part of these accounts.

LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

*Company Registration Number 4276110***BALANCE SHEET****AS AT 31 DECEMBER 2018**

| | Note | 2018 £ | 2017 £ |
|--|------|-----------------|-----------------|
| <i>FIXED ASSETS</i> | | | |
| Freehold Premises at cost (including legal fees) | | 30,378 | 30,378 |
| <i>CURRENT ASSETS</i> | | | |
| Debtors | (2) | 1,450 | - |
| Balance at Bank | | <u>76,671</u> | <u>76,875</u> |
| | | 78,121 | 76,875 |
| <i>CREDITORS:</i> Amounts falling due within one year | (3) | <u>(100)</u> | <u>(6,223)</u> |
| <i>NET CURRENT ASSETS</i> | | 78,021 | 70,652 |
| <i>NET ASSETS</i> | | <u>£108,399</u> | <u>£101,030</u> |
| <i>Represented by:</i> | | | |
| Profit and Loss Account | | 62,399 | 60,030 |
| Repairs Reserve | | <u>46,000</u> | <u>41,000</u> |
| | | <u>£108,399</u> | <u>£101,030</u> |

For the year ended 31 December 2018 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board of Directors Director

These accounts were approved by the Board of Directors on 26th AUGUST 2019

The notes on Pages 5 and 6 form part of these accounts.

LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

*Company Registration Number 4276110***NOTES TO THE ACCOUNTS – 31 DECEMBER 2018****1. ACCOUNTING POLICIES*****Basis of Accounting***

The accounts have been prepared in accordance with United Kingdom Accounting Standards.

Turnover

Turnover represents Maintenance Charge Receivable in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged thereon.

2. DEBTORS

| | 2018 £ | 2017 £ |
|---------------|-------------------------|---------------------|
| Miscellaneous | £1,450 <u> </u> | £ - <u> = </u> |

3. CREDITORS: Amounts falling due within one year

| | | |
|--------------------------------|-----------------------|---------------------------------|
| Sundries | 100 | 472 |
| Maintenance Charges in Advance | <u>-</u> | <u>5,751</u> |
| | £100 <u> </u> | £6,223 <u> = = = = </u> |

LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

| | 2018 £ | 2017 £ |
|---|----------------------|----------------------|
| <i>INCOME</i> | | |
| Maintenance Charges Receivable | 26,100 | 26,100 |
| Bank Interest Received | <u>48</u> | <u>5</u> |
| <i>TOTAL INCOME</i> | <u>26,148</u> | <u>26,105</u> |
| <i>Less: EXPENDITURE</i> | | |
| Insurance Premiums | 3,663 | 3,516 |
| Water Rates | 299 | 258 |
| Communal Electricity | 1,461 | 1,746 |
| Cleaning and Garden Maintenance | 9,051 | 9,480 |
| Repairs and Maintenance | 4,058 | 7,369 |
| Miscellaneous Expenses | <u>247</u> | <u>214</u> |
| | <u>(18,779)</u> | <u>(22,583)</u> |
| <i>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</i> | <u><u>£7,369</u></u> | <u><u>£3,522</u></u> |