

**LATIMER PLACE (NORTHWOOD) RESIDENTS
ASSOCIATION LIMITED**

(By Guarantee)

COMPANY REGISTRATION NUMBER 4276110

DIRECTORS' REPORT

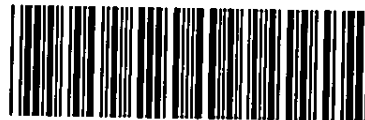
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ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2012

TUESDAY



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COMPANIES HOUSE

LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

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LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

DIRECTORS

H A Bratt
M D Hamilton
I M Joyce
Mrs A Townsend

SECRETARY

I M Joyce

REGISTERED OFFICE

7 Latimer Place
40 Eastbury Avenue
Northwood
Middlesex
HA6 3FD

REGISTERED NUMBER

4276110 (England & Wales)

LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

DIRECTORS' REPORT

The Directors present their annual report and the accounts of the Company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

The Company's principal activity during the year was that of management and administration, on a non profit making basis, of the communal areas of Latimer Place, 40 Eastbury Avenue, Northwood, Middlesex HA6 3FD

DIRECTORS

The Directors in office in the year were as follows:

H A Bratt
M D Hamilton
I M Joyce
Mrs. A Townsend

DIRECTORS' RESPONSIBILITIES

Company law requires the directors prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

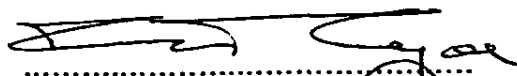
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTION

The above report has been prepared in accordance with the special provisions relating to small companies in accordance with Part 15 of the Companies Act 2006.

Signed on Behalf of the Board of Directors


.....
Director or Secretary **I.M. Joyce**

Approved by the Board: 31 July 2013

LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

PROFIT AND LOSS ACCOUNT **FOR THE YEAR ENDED 31 DECEMBER 2012**

	Note	2012 £	2011 £
Turnover	(1)	26,100	25,200
Other Income		7,500	75
Administrative Expenses		(23,895)	(16,161)
OPERATING PROFIT		9,705	9,114
Interest Receivable		<u>269</u>	<u>189</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		9,974	9,303
Transfer to Repairs Reserve		(5,000)	(5,000)
Taxation		<u>-</u>	<u>-</u>
		4,974	4,303
Fixtures and Fittings written off		-	(8,474)
RETAINED PROFIT brought forward		<u>45,928</u>	<u>50,099</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>£50,902</u>	<u>£45,928</u>

The notes on Pages 5 and 6 form part of these accounts

LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

*Company Registration Number 4276110***BALANCE SHEET****AS AT 31 DECEMBER 2012**

	Note	2012 £	2011 £
FIXED ASSETS			
Freehold Premises at cost (including legal fees)		30,378	30,378
CURRENT ASSETS			
Debtors	(2)	2,468	-
Balance at Bank		<u>38,406</u>	<u>29,450</u>
		40,874	29,450
CREDITORS: Amounts falling due within one year	(3)	<u>(4,350)</u>	<u>(2,900)</u>
NET CURRENT ASSETS		36,524	26,550
NET ASSETS		<u>£66,902</u>	<u>£56,928</u>
Represented by:			
Profit and Loss Account		50,902	45,928
Repairs Reserve		<u>16,000</u>	<u>11,000</u>
		<u>£66,902</u>	<u>£56,928</u>


For the year ended 31 December 2012 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors' Responsibilities

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- (ii) The directors' acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the Board of Directors

 Director
IM JOYCE

These accounts were approved by the Board of Directors on 31 July 2013

The notes on Pages 5 and 6 form part of these accounts

LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

NOTES TO THE ACCOUNTS - 31 DECEMBER 2012**1. ACCOUNTING POLICIES*****Basis of Accounting***

The accounts have been prepared in accordance with United Kingdom Accounting Standards.

Turnover

Turnover represents Maintenance Charge Receivable in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged thereon

2. DEBTORS

	2012 £	2011 £
Miscellaneous	£2,468 =====	£ - ==

3. CREDITORS: Amounts falling due within one year

Maintenance Charges in advance	£4,350 =====	£ - ==
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LATIMER PLACE (NORTHWOOD) RESIDENTS ASSOCIATION LIMITED

(By Guarantee)

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	2012 £	2011 £
INCOME		-
Maintenance Charges Receivable	26,100	25,200
Other Income	<u>7,500</u>	<u>75</u>
	33,600	25,275
Bank Interest Received	<u>269</u>	<u>189</u>
TOTAL INCOME	<u>33,869</u>	<u>25,464</u>
Less EXPENDITURE		
Insurance Premiums	3,214	3,105
Water Rates	669	881
Communal Electricity	3,629	3,530
Cleaning and Garden Maintenance	7,969	4,809
Repairs and Maintenance	7,088	3,427
Miscellaneous Expenses	<u>1,326</u>	<u>409</u>
	(23,895)	(16,161)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u><u>£9,974</u></u>	<u><u>£9,303</u></u>