

REGISTERED NUMBER: 04275663 (England and Wales)

AVKO (UK) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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FOR THE YEAR ENDED 31 AUGUST 2017

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AVKO (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:

Mr H K Shah
Miss A B Kothari
Mr V B Kothari

SECRETARY:

REGISTERED OFFICE:

1st Floor Cashs Business Centre
228 Widdrington Road
COVENTRY
West Midlands
CV1 4PB

REGISTERED NUMBER:

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ACCOUNTANTS:

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

BANKERS:

Bank of Scotland
55 Temple Row
Birmingham
West Midlands
B2 5LS

AVKO (UK) LIMITED (REGISTERED NUMBER: 04275663)

BALANCE SHEET
31 AUGUST 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	3		865,836		866,447
CURRENT ASSETS					
Debtors	4	2,520		2,520	
Cash at bank		<u>14,453</u>		<u>14,163</u>	
		16,973		16,683	
CREDITORS					
Amounts falling due within one year	5	<u>247,679</u>		<u>247,027</u>	
NET CURRENT LIABILITIES			<u>(230,706)</u>		<u>(230,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			635,130		636,103
CREDITORS					
Amounts falling due after more than one year	6		<u>423,961</u>		<u>457,023</u>
NET ASSETS			<u>211,169</u>		<u>179,080</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>211,069</u>		<u>178,980</u>
SHAREHOLDERS' FUNDS			<u>211,169</u>		<u>179,080</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:

Mr H K Shah - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Avko (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2016 and 31 August 2017	<u>862,375</u>	<u>34,831</u>	<u>897,206</u>
DEPRECIATION			
At 1 September 2016	-	30,759	30,759
Charge for year	-	611	611
At 31 August 2017	<u>-</u>	<u>31,370</u>	<u>31,370</u>
NET BOOK VALUE			
At 31 August 2017	<u>862,375</u>	<u>3,461</u>	<u>865,836</u>
At 31 August 2016	<u>862,375</u>	<u>4,072</u>	<u>866,447</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Other debtors	<u>2,520</u>	<u>2,520</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade creditors	1	-
Taxation and social security	7,949	7,298
Other creditors	<u>239,729</u>	<u>239,729</u>
	<u>247,679</u>	<u>247,027</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17	31.8.16
	£	£
Bank loans	406,659	439,721
Other creditors	<u>17,302</u>	<u>17,302</u>
	<u>423,961</u>	<u>457,023</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>406,659</u>	<u>439,721</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.