REGISTERED NUMBER: 04275310 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2019

for

Arthur's Bridge Garage Limited

Contents of the Financial Statements
for the Year Ended 30 September 2019

Arthur's Bridge Garage Limited

Company Information
for the Year Ended 30 September 2019

DIRECTOR:	J G Wilson
REGISTERED OFFICE:	Arthurs Bridge Garage Arthurs Bridge Road Woking Surrey GU21 4NT
REGISTERED NUMBER:	04275310 (England and Wales)
ACCOUNTANTS:	Ahmad York Limited Chartered Certified Accountants 1 Stanyards Courtyard Stanyards Farm Chertsey Road Chobham Surrey GU24 8JE

Abridged Statement of Financial Position
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		47,715		58,648
			47,715		58,648
CURRENT ASSETS					
Stocks		2,145		2,825	
Debtors		30,445		20,928	
Cash at bank and in hand		134,053		79,623	
		166,643		103,376	
CREDITORS					
Amounts falling due within one year		112,678		110,673	
NET CURRENT ASSETS/(LIABILITIES)			53,965		(7,297)
TOTAL ASSETS LESS CURRENT LIABILITIES			101,680		51,351
CREDITORS					
Amounts falling due after more than one year			(15,152)		(19,857)
PROVISIONS FOR LIABILITIES			(9,066)		(11,142)
NET ASSETS			77,462		20,352
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			77,362		20,252
			77,462		20,352

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Statement of Financial Position - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 June 2020 and were signed by:

J G Wilson - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Arthur's Bridge Garage Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents sales of car repair and servicing, excluding value added tax, performed during the year.

Turnover is recognised as the right to consideration arising and adjustments are made for accrued and deferred income.

Goodwill
Goodwill represents the excess of the fair value attributed to the investment in the business over the fair value of the underlying net assets at the date of their acquisition. Goodwill has been fully amortised over its useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company enters into basic financial instruments, which result in the recognition of financial assets and liabilities. Financial instruments are recognised at amortised cost. At the end of each reporting period financial instruments are assessed for evidence of impairment, and changes are recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 October 2018	
and 30 September 2019	8,000
AMORTISATION	
At 1 October 2018	
and 30 September 2019	8,000
NET BOOK VALUE	
At 30 September 2019	-
At 30 September 2018	-

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 October 2018	110,992
Additions	4,823
At 30 September 2019	115,815
DEPRECIATION	
At 1 October 2018	52,344
Charge for year	15,756
At 30 September 2019	68,100
NET BOOK VALUE	
At 30 September 2019	47,715
At 30 September 2018	58,648