

REGISTERED NUMBER: 04275310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

ARTHUR'S BRIDGE GARAGE LIMITED

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For The Year Ended 30 September 2016

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ARTHUR'S BRIDGE GARAGE LIMITED

COMPANY INFORMATION

For The Year Ended 30 September 2016

DIRECTOR:

J G Wilson

REGISTERED OFFICE:

Arthur's Bridge Garage
Arthur's Bridge Road
Woking
Surrey
GU21 4NT

REGISTERED NUMBER:

04275310 (England and Wales)

ABBREVIATED BALANCE SHEET
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>290,993</u>		<u>273,438</u>
			290,993		273,438
CURRENT ASSETS					
Stocks		2,335		2,450	
Debtors		61,474		88,265	
Cash at bank and in hand		<u>95,576</u>		<u>65,392</u>	
		159,385		156,107	
CREDITORS					
Amounts falling due within one year		<u>60,599</u>		<u>69,788</u>	
NET CURRENT ASSETS			<u>98,786</u>		<u>86,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			389,779		359,757
CREDITORS					
Amounts falling due after more than one year	4		<u>171,840</u>		<u>179,826</u>
NET ASSETS			<u>217,939</u>		<u>179,931</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>217,839</u>		<u>179,831</u>
SHAREHOLDERS' FUNDS			<u>217,939</u>		<u>179,931</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 June 2017 and were signed by:

J G Wilson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of car repair and servicing, excluding value added tax, performed during the year.

Goodwill

Goodwill represents the excess of the fair value attributed to the investment in the business over the fair value of the underlying net assets at the date of their acquisition. Goodwill is being amortised over its expected useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>8,000</u>
AMORTISATION	
At 1 October 2015	
and 30 September 2016	<u>8,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>-</u>
At 30 September 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 September 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	296,351
Additions	27,214
At 30 September 2016	<u>323,565</u>
DEPRECIATION	
At 1 October 2015	22,913
Charge for year	9,659
At 30 September 2016	<u>32,572</u>
NET BOOK VALUE	
At 30 September 2016	<u>290,993</u>
At 30 September 2015	<u>273,438</u>

The freehold property is secured via the mortgage provided by National Westminster Bank Plc with a debenture charge registered on 11 March 2013.

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>134,373</u>	<u>144,304</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 30 September 2016, J G Wilson had loaned the company £19,946 (2015 - £20,429). There is no interest due on the loan and it is repayable upon demand.

7. ULTIMATE CONTROLLING PARTY

J G Wilson is the ultimate controlling party by virtue of his controlling shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.