

ARTHURS BRIDGE GARAGE LIMITED

Company Number

04275310

Accounts for the year ended 30th September 2010

FRIDAY



A38

AN386TBI

15/04/2011

COMPANIES HOUSE

168

ARTHURS BRIDGE GARAGE LIMITED

Report of the Directors for the year ended 30th September 2010

The Company made a profit of £30972 after Tax

The Company wrote off Goodwill of £8000

The Company paid a Dividend of £16000

Profits of £83097 were carried forward

By order of the Board


Allan G Wilkie Director

Dated 23rd March 2011

ARTHURS BRIDGE GARAGE LIMITED**Profit & Loss Account for the year ended 30th September 2010**

	2010	2009
Sales	<u>223458</u>	<u>196069</u>
Cost of Sales		
Materials	73643	60704
Wages	<u>73533</u>	<u>71324</u>
Cost of Sales	<u>147176</u>	<u>132028</u>
Gross Profit	76282	64041
Overheads	<u>36810</u>	<u>35629</u>
Profit before Tax	39472	28412
Corporation Tax	<u>8500</u>	<u>6534</u>
Profit after Tax	30972	21878
Brought forward	<u>76125</u>	<u>64247</u>
	107097	86125
Write Off Goodwill	8000	
Dividend	<u>16000</u>	<u>10000</u>
Carried Forward	<u>83097</u>	<u>76125</u>

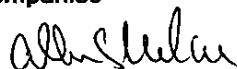
ARTHURS BRIDGE GARAGE LIMITED

Balance Sheet as at 30th September 2010

	2010	2009
Fixed Assets		
Goodwill	0	8000
Tangible	<u>5048</u>	<u>6438</u>
	5048	14438
Current Assets		
Stock & Work in Progress	750	750
Debtors	6833	6510
Due from Associate Company	28871	42357
Cash at Bank and on Hand	<u>80526</u>	<u>30757</u>
Total	116980	80374
Current Liabilities		
Trade Creditors	17296	4562
Accruals	300	3000
Corporation Tax	8500	6000
Other Taxes	4550	2824
Due to Directors	<u>8185</u>	<u>2201</u>
Total	<u>38831</u>	<u>16587</u>
Net Current Assets	<u>78149</u>	<u>61787</u>
Total Net Assets	<u>83197</u>	<u>76225</u>
Share Capital	100	100
Profit & Loss Account	<u>83097</u>	<u>76125</u>
	<u>83197</u>	<u>76225</u>

The Directors confirm, in accordance with the requirements of the Companies Act 2006, for the year ended 30th September 2010

- (a) The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime
- (b) The members have not required the company to obtain an audit of its accounts for the year ending 30th September 2010 in accordance with Section 476
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (d) For the year ending 30th September 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies



Signed on behalf of the Board of Directors
Approved by the Board on 23rd March 2011

Company No 04275310

Director

ARTHURS BRIDGE GARAGE LIMITED

Over heads	Year to 30th September 2010	
	<u>2010</u>	<u>2009</u>
Rent	11700	11700
Rates	564	598
Cleaning	809	758
Electricity & Gas	1815	1318
Insurance	3722	0
Workshop expenses	3421	4244
Office Expenses	2770	2317
Use of Vehicles	3470	3042
Bank & Credit Card Charges	2729	2959
Interest Gross	-27	-212
Depreciation	1683	2146
Accountancy	<u>4154</u>	<u>6759</u>
	<u>36810</u>	<u>35629</u>

ARTHURS BRIDGE GARAGE LIMITED

Notes to the Accounts to 30th September 2010

1 Accounting Policies

Basis of preparation

These accounts have been prepared on a going concern basis

Basis of accounting

The financial statements have been prepared under the historic cost convention

Turnover

Turnover represents fees receivable during the period, excluding VAT

2 Share Capital

Authorised Issued and Fully Paid

As at 30th September 2009 and 2010

Ordinary Shares of £1 each

100

3 Directors Shareholdings

As at 30th September 2009 and 2010

James G Wilson

90

Allan G Wilkie

10

ARTHURS BRIDGE GARAGE LIMITED

Corporation Tax and Capital Allowances Computation
for the year ended 30th September 2010

Profit per Accounts		39472
Add Depreciation		<u>1683</u>
		41155
Less Capital Allowances		<u>972</u>
		<u>40183</u>
	@21%	<u>8470 73</u>
Capital Allowances Computation		
Balance brought forward		3397
Additions this year		<u>293</u>
		<u>3690</u>
Annual Allowance at 20%		679
First year 100%		<u>293</u>
		<u>972</u>
Balance carried forward		<u>2718</u>