

REGISTERED NUMBER: 04273812 (England and Wales)

Financial Statements for the Year Ended 30 September 2018

for

Joe Ryan Limited

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for the Year Ended 30 September 2018**

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DIRECTORS:

Mrs K E Ryan
Mr J Ryan
Mr B B D Ryan

SECRETARY:

Mrs K E Ryan

REGISTERED OFFICE:

238 Station Road
Addlestone
Surrey
KT15 2PS

REGISTERED NUMBER:

04273812 (England and Wales)

ACCOUNTANTS:

Turner Hampton
Chartered Certified Accountants
238 Station Road
Addlestone
Surrey
KT15 2PS

Balance Sheet
30 September 2018

	Notes	30.9.18 £	30.9.17 £
FIXED ASSETS			
Property, plant and equipment	4	12,195	17,172
CURRENT ASSETS			
Inventories		2,000	4,500
Debtors	5	36,241	13,287
Cash at bank		177,855	94,800
		<u>216,096</u>	<u>112,587</u>
CREDITORS			
Amounts falling due within one year	6	(125,893)	(64,696)
NET CURRENT ASSETS		<u>90,203</u>	<u>47,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,398</u>	<u>65,063</u>
CREDITORS			
Amounts falling due after more than one year	7	-	(2,656)
PROVISIONS FOR LIABILITIES		<u>(1,947)</u>	<u>(2,596)</u>
NET ASSETS		<u>100,451</u>	<u>59,811</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		100,351	59,711
SHAREHOLDERS' FUNDS		<u>100,451</u>	<u>59,811</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2019 and were signed on its behalf by:

Mr J Ryan - Director

Mrs K E Ryan - Director

Mr B B D Ryan - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Joe Ryan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 4) .

4. PROPERTY, PLANT AND EQUIPMENT

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2017 and 30 September 2018	<u>57,182</u>	<u>941</u>	<u>58,123</u>
DEPRECIATION			
At 1 October 2017	40,010	941	40,951
Charge for year	<u>4,977</u>	<u>-</u>	<u>4,977</u>
At 30 September 2018	<u>44,987</u>	<u>941</u>	<u>45,928</u>
NET BOOK VALUE			
At 30 September 2018	<u>12,195</u>	<u>-</u>	<u>12,195</u>
At 30 September 2017	<u>17,172</u>	<u>-</u>	<u>17,172</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. **PROPERTY, PLANT AND EQUIPMENT - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 October 2017		
and 30 September 2018		<u>42,462</u>
DEPRECIATION		
At 1 October 2017		28,800
Charge for year		<u>3,415</u>
At 30 September 2018		<u>32,215</u>
NET BOOK VALUE		
At 30 September 2018		<u>10,247</u>
At 30 September 2017		<u>13,662</u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.18	30.9.17
	£	£
Trade debtors	<u>36,241</u>	<u>13,287</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.18	30.9.17
	£	£
Hire purchase contracts	2,656	5,009
Trade creditors	38,298	24,214
Taxation and social security	80,790	30,974
Other creditors	<u>4,149</u>	<u>4,499</u>
	<u>125,893</u>	<u>64,696</u>
 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.9.18	30.9.17
	£	£
Hire purchase contracts	<u>-</u>	<u>2,656</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.