

**REGISTERED NUMBER: 04273812 (England and Wales)**

**Financial Statements for the Year Ended 30 September 2019**

**for**

**Joe Ryan Limited**

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for the Year Ended 30 September 2019**

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**DIRECTORS:**

Mrs K E Ryan  
Mr J Ryan  
Mr B B D Ryan

**SECRETARY:**

Mrs K E Ryan

**REGISTERED OFFICE:**

238 Station Road  
Addlestone  
Surrey  
KT15 2PS

**REGISTERED NUMBER:**

04273812 (England and Wales)

**ACCOUNTANTS:**

Turner Hampton  
Chartered Certified Accountants  
238 Station Road  
Addlestone  
Surrey  
KT15 2PS

**Balance Sheet**  
**30 September 2019**

	Notes	30.9.19 £	30.9.18 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	17,396	12,195
<b>CURRENT ASSETS</b>			
Inventories		850	2,000
Debtors	5	252,343	36,241
Cash at bank		330,028	177,855
		<u>583,221</u>	<u>216,096</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(255,934)	(125,893)
<b>NET CURRENT ASSETS</b>		<u>327,287</u>	<u>90,203</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>344,683</u>	<u>102,398</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(7,028)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,947)</u>	<u>(1,947)</u>
<b>NET ASSETS</b>		<u>335,708</u>	<u>100,451</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		335,608	100,351
<b>SHAREHOLDERS' FUNDS</b>		<u>335,708</u>	<u>100,451</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 September 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 March 2020 and were signed on its behalf by:

Mr J Ryan - Director

Mrs K E Ryan - Director

Mr B B D Ryan - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2019**

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**1. STATUTORY INFORMATION**

Joe Ryan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 3) .

4. PROPERTY, PLANT AND EQUIPMENT

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2018	57,182	941	58,123
Additions	11,000	-	11,000
At 30 September 2019	<u>68,182</u>	<u>941</u>	<u>69,123</u>
<b>DEPRECIATION</b>			
At 1 October 2018	44,987	941	45,928
Charge for year	5,799	-	5,799
At 30 September 2019	<u>50,786</u>	<u>941</u>	<u>51,727</u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	<u>17,396</u>	<u>-</u>	<u>17,396</u>
At 30 September 2018	<u>12,195</u>	<u>-</u>	<u>12,195</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

4. **PROPERTY, PLANT AND EQUIPMENT - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		<b>Motor vehicles £</b>
<b>COST</b>		
At 1 October 2018		<b>42,462</b>
Additions		<b>11,000</b>
At 30 September 2019		<b>53,462</b>
<b>DEPRECIATION</b>		
At 1 October 2018		<b>32,215</b>
Charge for year		<b>5,312</b>
At 30 September 2019		<b>37,527</b>
<b>NET BOOK VALUE</b>		
At 30 September 2019		<b>15,935</b>
At 30 September 2018		<b>10,247</b>
 5. <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>30.9.19</b>	30.9.18
	<b>£</b>	<b>£</b>
Trade debtors	<b>252,343</b>	<b>36,241</b>
 6. <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>30.9.19</b>	30.9.18
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b>3,667</b>	2,656
Trade creditors	<b>47,634</b>	38,298
Tax	<b>81,405</b>	29,899
Social security and other taxes	<b>15,887</b>	11,549
VAT	<b>92,386</b>	39,342
Directors' current accounts	<b>13,455</b>	2,849
Accruals and deferred income	<b>1,500</b>	1,300
	<b>255,934</b>	<b>125,893</b>
 7. <b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	<b>30.9.19</b>	30.9.18
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b>7,028</b>	-



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.