

A. & K. MALONEY LIMITED

COMPANY NUMBER 4273652

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2010

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A. & K. MALONEY LIMITED

COMPANY NUMBER 4273652

DIRECTORS MR A MALONEY
MR K MALONEY
MRS L MALONEY
MRS M. MALONEY

COMPANY SECRETARY

MRS L MALONEY

REGISTERED OFFICE

40 KNIGHTSHILL CRESCENT
WIGAN,
LANCS
WN6 7EJ

BANKERS

LLOYDS T S.B
25 GRESHAM STREET
LONDON
EC2V 7HN

A. AND K. MALONEY LIMITED
COMPANY NUMBER 4273652
BALANCE SHEET AS AT 31ST MARCH 2010

<u>Fixed Assets</u>	<u>2010</u>	<u>2009</u>
Tangible Assets	14,914	17,903
<u>Current Assets</u>		
Balance at Bank Current Acc	18,352	28,830
Balance at Bank Deposit Acc	5,305	23,296
Debtors	48,262	3,645
	<u>71,919</u>	<u>55,771</u>
<u>Creditors - Amounts Falling Due within one year</u>		
VAT	2,292	5,034
PAYE	2,838	2,725
Loan		2,052
Corporation Tax	17,841	5,214
Accountancy Charges	1,000	1,000
	<u>23,971</u>	<u>16,025</u>
<u>Net Current Assets</u>	47,948	39,746
<u>Total Assets Less Current Liabilities</u>	62,862	57,649
<u>Creditors Amounts Falling Due after more than one year</u>	53,611	(48,950)
	<u>9,251</u>	<u>8,699</u>
<u>Capital Reserves</u>		
Called up Share Capital – Allotted and fully paid	300	300
Profit and Loss Account	8,951	8,399
<u>Closing share holder funds</u>	<u>9,251</u>	<u>8,699</u>

There are no recognised gains or losses

For the year ending 31 03 10 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 467 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

DIRECTOR  **Mr A. Maloney**

AND K. MALONEY LIMITED COMPANY NUMBER 4273652
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for smaller entities

Turnover

Turnover represents net invoiced sales, excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each Asset over its estimated useful life , -

Computer	50% on a reducing balance
Tools and Equipment	20% on a reducing balance
Vans & Trailer	20 % on a reducing balance
Office Equipment	20% on a reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material, timing differences except to the extent that, in the opinion of the Directors there is reasonable probability that the liability will not arise in the foreseeable future

2. Tangible Fixed Assets

	<u>Tools & Equipment</u>	<u>Vans & Trailer</u>	<u>Plates</u>	<u>Office Equipment</u>	<u>Computer Equipment</u>	<u>Total</u>
Cost As at 01 04 2009	23,811	37,212	250	833	2,656	64,762
Additions during year	890					890
Cost As at 31 3 2010	24,701	37,212	250	833	2,656	65,652
Depreciation as 01.04.09	18,401	25,789		578	2,091	46,859
Charge for year	1,260	2,285		51	283	3,879
Depreciation as at 31 03 10	19,661	28,074	0	629	2,374	50,738
Net book value as at 31 03 10	5,040	9,138	250	204	282	14,914

3. Called up Share Capital

	<u>2010</u>	<u>2009</u>
<u>Authorised</u> Number 1,000 Ordinary Shares of £1 each	1000	1000
<u>Allotted</u> – Issued and fully paid		
Number 300 Ordinary Nominal Value	300	300

4. Average number of Employees

	<u>2010</u>	<u>2009</u>
	6	6

NOTES CONTINUED
COMPANY NUMBER 4273652

	<u>2009</u>	<u>2008</u>
<u>5. Debtors due within one year</u>	48,262	3,645
Sales		
<u>6. Creditors falling due within one year</u>		
Corporation Tax	17,841	5,214
VAT	2,292	5,034
Loan		2,052
Accountancy Charges	1,000	1,000
PAYE	2,838	2,725
	<hr/> 23,971	<hr/> 16,025
<u>7. Movement of Shareholder Funds</u>		
Net Profit for the year after taxation	65,442	17,437
<u>Less</u> Dividends	64,800	(58,050)
Adjustment to earlier Years Corporation Tax	90	
Retained Funds Brought Forward	8,699	49,312
Closing Shareholders' Funds	9,251	8,699

A. AND K. MALONEY LIMITED COMPANY NUMBER 4273652
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2010

	<u>2010</u>	<u>2009</u>
Turnover	218,593	151,799
<u>Less</u> Purchases & Consumables	<u>682</u>	<u>692</u>
<u>Gross Profit</u>	217,911	151,107
<u>Less Expenses</u>		
Tool & Equipment Repairs & Renewals	266	1,185
Loan Interest	219	407
Wages & NIC	72,170	59,573
Bank Charges	205	208
Plant & Equipment Hire	393	-
Van Expenses	7,478	6,234
Mileage Charge	1,152	1,456
Survey	425	-
Telephone & Mobile	2,217	2,274
Course Fees & Safety Testing	180	1,960
Cleaning & Sundries	349	973
Protective & Safety Clothing	1,179	1,030
Business Insurance	3,384	4,358
Staff Xmas Party	470	307
Subscriptions	108	45
Postage Stationery & Computer Consumables	363	319
	<u>90,558</u>	<u>80,329</u>
	127,353	70,778
Audit & Accountancy Charges	1,600	1,640

Directors Remuneration	38,600	42,440	
Depreciation	<u>3,879</u>	<u>44,079</u>	<u>4,837</u> <u>48,917</u>
<u>Profit on Ordinary Activities</u>	83,274	21,861	
<u>Add Bank Interest Received</u>	<u>9</u>	<u>790</u>	
	83,283	22,651	
<u>Less UK Corporation Tax</u>	<u>17,841</u>	<u>5,214</u>	
<u>Adjustment to earlier Years Corporation Tax</u>	<u>(90)</u>		
<u>Less Dividends</u>	<u>64,800</u>	<u>58,050</u>	
	552	(40,613)	
Retained Profit Brought Forward	<u>8,399</u>	<u>49,012</u>	
Retained Profit Carried Forward	<u>8,951</u>	<u>8,399</u>	