

A. AND K. MALONEY LIMITED COMPANY
NUMBER 4273652
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2008

PREPARED BY
CCS ACCOUNTANCY SERVICES
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A. & K. MALONEY LIMITED

COMPANY NUMBER 4273652

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FOR THE YEAR ENDED

31ST MARCH 2008

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A. & K. MALONEY LIMITED

COMPANY NUMBER 4273652

DIRECTORS MR A. MALONEY
MR K. MALONEY
MRS L. MALONEY
MRS M. MALONEY

COMPANY SECRETARY

MRS L. MALONEY

REGISTERED OFFICE

40 KNIGHTSHILL CRESCENT
WIGAN,
LANCS
WN6 7EJ

BANKERS

LLOYDS T.S.B.
25 GRESHAM STREET
LONDON
EC2V 7HN

A. AND K. MALONEY LIMITED
COMPANY NUMBER 4273652
BALANCE SHEET AS AT 31ST MARCH 2008

<u>Fixed Assets</u>	<u>2008</u>	<u>2007</u>
Tangible Assets	22,074	26,260
<u>Current Assets</u>		
Balance at Bank Current Acc.	18,242	37,751
Balance at Bank Deposit Acc.	22,245	36,013
Debtors	<u>43,712</u>	<u>36,385</u>
	84,199	110,149
<u>Creditors - Amounts falling due within one year</u>		
VAT	2	2,310
PAYE	3,200	3,281
Loan	5,052	8,052
Corporation Tax	13,273	16,131
Accountancy Charges	<u>1,000</u>	<u>900</u>
	22,527	30,674
<u>Net Current Assets</u>	<u>61,672</u>	<u>79,475</u>
<u>Total Assets Less Current Liabilities</u>	<u>83,746</u>	<u>105,735</u>
Creditors Amounts Falling Due	<u>34,434</u>	<u>43,629</u>
After more than one year	<u>49,312</u>	<u>62,106</u>
<u>Capital & Reserves</u>		
<u>Called up Share Capital – Allotted and fully paid</u>	300	300
Profit and Loss Account	<u>49,012</u>	<u>61,806</u>
Share holder Funds	<u>49,312</u>	<u>62,106</u>

The Directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit for the year ended 31.3.2008 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company. The accounts are prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small/ companies.

The Directors have acknowledged their responsibilities for ensuring that they keep accounting records which comply with Section 221 of the companies Act 1985.

The Directors have confirmed that no notice has been deposited under section 249 (b) (2) of the Companies Act 1985.

“The Directors have taken advantage of the Company’s Act 1985 in not having these accounts audited under section 249 a (1) (total exemption)”

DIRECTOR  Mr A. Maloney

AND K. MALONEY LIMITED COMPANY NUMBER 4273652
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

1. Accounting Policies

Accounting convention.

The financial statements have been prepared under the historical cost convention

and in accordance with the Financial reporting Standard for smaller entities.

Turnover

Turnover represents net invoiced sales, excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each Asset over its estimated useful life :-

Computer	50% on a reducing balance
Tools and Equipment	20% on a reducing balance
Vans & Trailer	20.% on a reducing balance.
Office Equipment	20% on a reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material, timing differences except to the extent that, in the opinion of the Directors there is reasonable probability that the liability will not arise in the foreseeable future.

2. Tangible Fixed Assets

	<u>Tools & Equipment</u>	<u>Vans & Trailer</u>	<u>Plates</u>	<u>Office Equipment</u>	<u>Computer</u>	<u>Total</u>
As at 31.3.2007	22,194	37,212	250	833	1,349	62,558
Additions during year	897			641	1,538	
	23,811	37,212	250	833	1,990	64,096
Depreciation as at 31.3.07	15,359	19,363		514	1,062	36,298
Depreciation Charge for year	1,690	3,570			464	5,724
As at 31.3.08	6,762	14,279	250	319	464	22,074

3. Called up Share Capital

Authorised Number 1,000 Ordinary Shares of £1 each

Allotted – Issued and fully paid

Number 300 Ordinary Nominal Value

2008 2007

4. Average number of Employees

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NOTES CONTINUED
COMPANY NUMBER 4273652

	<u>2008</u>	<u>2007</u>
5. <u>Debtors due within one year</u>		
Sales	<u>43,712</u>	<u>36,385</u>
6. <u>Creditors falling due within one year</u>		
Corporation Tax	13,273	16,131
VAT	2	2,310
Loan	5,052	8,052
Accountancy Charges	1,000	900
PAYE	<u>3,200</u>	<u>3,281</u>
	22,527	30,674
7. <u>Movement of Shareholder Funds</u>		
Net Profit for the year after taxation	52,274	72,426
<u>Less</u> Dividends	64,800	48,600

A. AND K. MALONEY LIMITED COMPANY NUMBER 4273652
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2008

	<u>2008</u>	<u>2007</u>	
Turnover	207,540	255,466	
<u>Less Purchases & Consumables</u>	<u>253</u>	<u>321</u>	
<u>Gross Profit</u>	<u>207,287</u>	<u>255,145</u>	
<u>Less Expenses</u>			
Tool & Equipment Repair	450	269	
Loan Interest	408	188	
Wages & NIC	74,212	74,130	
Bank Interest	141	263	
CITB	380	-	
Plant & Equipment Hire	6,576	16,718	
Vans	5,641	6,176	
Mileage Charge	1,340	1,152	
Donations	80	-	
Telephone & Mobile	1,932	2,610	
Course Fees & Safety Testing	669	-	
Cleaning & Sundries	838	978	
Protective & Safety Clothing	758	558	
Business Insurance	5,800	6,500	
Staff Xmas Party	382	-	
Subscriptions	29	-	
Postage Stationery & Computer Consumables	346	203	
Equipment Insurance	-	678	110,423
	<u>107,320</u>	<u>144,722</u>	
 Audit & Accountancy Charges	 1,640	 1,540	
Directors Remuneration	36,500	46,991	
Depreciation	5,724	8,308	56,839
 <u>Profit on Ordinary Activities</u>	 <u>63,456</u>	 <u>87,883</u>	
<u>Add Bank Interest Received</u>	<u>1,823</u>	<u>674</u>	
	<u>65,279</u>	<u>88,557</u>	
 <u>Less UK Corporation Tax</u>	 <u>13,273</u>	 <u>16,131</u>	
<u>Profit for the Year after Taxation</u>	<u>64,800</u>	<u>72,426</u>	
Adjustment to earlier years Corporation Tax		(21.70)	
Retained Profit Brought Forward	61,806	40,150	
Balance carried to balance sheet	<u>49,012</u>	<u>61,806</u>	