

Company Registration No 4273003 (England and Wales)

QUORUM TECHNOLOGIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007



QUORUM TECHNOLOGIES LIMITED

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QUORUM TECHNOLOGIES LIMITED

INDEPENDENT AUDITORS' REPORT TO QUORUM TECHNOLOGIES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Quorum Technologies Limited for the year ended 31 October 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Watson Associates

Accountants &
Registered Auditor



23.7.08

30/34 North Street
Hailsham
East Sussex
BN27 1DW

QUORUM TECHNOLOGIES LIMITED

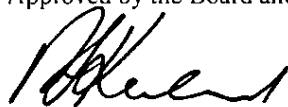
ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		22,087		5,003
Tangible assets	2		110,230		31,639
Investments	2		100		100
			<u>132,417</u>		<u>36,742</u>
Current assets					
Stocks		449,518		235,814	
Debtors		330,628		541,855	
Cash at bank and in hand		388,866		96,995	
		<u>1,169,012</u>		<u>874,664</u>	
Creditors amounts falling due within one year		<u>(783,303)</u>		<u>(461,412)</u>	
Net current assets			<u>385,709</u>		<u>413,252</u>
Total assets less current liabilities			<u>518,126</u>		<u>449,994</u>
Creditors amounts falling due after more than one year			<u>(172,756)</u>		<u>(226,619)</u>
			<u>345,370</u>		<u>223,375</u>
Capital and reserves					
Called up share capital	3		1,143		1,143
Share premium account			9,000		9,000
Profit and loss account			335,227		213,232
Shareholders' funds			<u>345,370</u>		<u>223,375</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 23/01/08



R B Kenhard
Director

QUORUM TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20/25% p a on a straight line basis
Fixtures, fittings & equipment	25/33 33% p a on a straight line basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

1.11 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

QUORUM TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 November 2006	5,003	175,189	100	180,292
Additions	57,418	108,446	-	165,864
Disposals	-	(665)	-	(665)
At 31 October 2007	62,421	282,970	100	345,491
Depreciation				
At 1 November 2006	-	143,549	-	143,549
On disposals	-	(370)	-	(370)
Charge for the year	40,334	29,561	-	69,895
At 31 October 2007	40,334	172,740	-	213,074
Net book value				
At 31 October 2007	22,087	110,230	100	132,417
At 31 October 2006	5,003	31,639	100	36,742

3 Share capital

	2007 £	2006 £
Authorised		
875 Ordinary 'A' shares of £1 each	875	875
20 Ordinary 'B' shares of £1 each	20	20
30 Ordinary 'C' shares of £1 each	30	30
50 Ordinary 'D' shares of £1 each	50	50
25 Ordinary 'E' shares of £1 each	25	25
	1,000	1,000
Allotted, called up and fully paid		
875 Ordinary 'A' shares of £1 each	875	875
20 Ordinary 'B' shares of £1 each	20	20
30 Ordinary 'C' shares of £1 each	30	30
50 Ordinary 'D' shares of £1 each	50	50
25 Ordinary 'E' shares of £1 each	25	25
	1,143	1,143