

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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19/09/2019

#165

COMPANIES HOUSE

1 Company details

Company number 0 4 2 7 2 9 6 1

Company name in full iimia (Holdings) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

3 Liquidator's address

Building name/number 55 Baker Street

Street London

Post town W1U 7EU

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

2

m

0

m

9

y

2

y

0

y

1

y

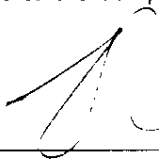
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**iimia (Holdings) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 27 March 2018 To 12 September 2019**

Declaration of Solvency		£	£
ASSET REALISATIONS			
1.00	Amount due from Group Companies	NIL	NIL
1.00			NIL
REPRESENTED BY			NIL

Note:

A first and final distribution in specie of the £1 intercompany debtor balance owed to the Company was made to the Company's sole member on 16 July 2019.



 Malcolm Cohen
 Liquidator



Tel: +44 (0)20 7486 5888
Fax: +44 (0)20 7935 3944
DX 9025 West End W1
www.bdo.co.uk

Business
Restructuring
55 Baker Street
London W1U 7EU

To All Shareholders

16 July 2019

Your Ref
Our Ref 7/SMB/JLT

Please ask for Sharon Bloomfield
Telephone: 020 7893 2905
Email: sharon.bloomfield@bdo.co.uk

Dear Sirs

Aviary Limited - 04106830
iimia (Holdings) Limited - 04272961
JLT Financial Consultants Limited - 01964600
Pension Capital Strategies Limited - 05651461
Portland Pensions Limited - 02623654
(together 'the Companies') - All in Members' Voluntary Liquidation

This is the final progress report on the liquidations, in accordance with Section 94 of the Insolvency Act 1986 ('the Act') for the period 27 March 2019 to 12 September 2019. The draft final report and accounts were issued to the Companies' members on 16 July 2019. The members have not raised any queries and or objected to my release from office as Liquidator. The Companies' affairs are therefore fully wound up and this report will be presented as the final report.

Statutory Information

I, Malcolm Cohen (officeholder number: 6825) of BDO LLP, 55 Baker Street, London, W1U 7EU was appointed Liquidator of the Companies on 27 March 2018.

Company Name	Company No.	Date of Incorporation	Former Names
Aviary Limited	04106830	8/11/2000	None
iimia (Holdings) Limited	04272961	17/8/2001	iimia (Holdings) plc (24/10/2001-5/12/2002), Slimv (Holdings) plc (17/8/2001-24/10/2001)
JLT Financial Consultants Limited	01964600	25/11/1985	Burke Ford Financial Consultants Limited (24/9/1999-2/10/2000), Burke Ford Financial Services Limited (19/9/1996-24/9/1999), Burke Ford (Financial Services) Limited (2/9/1996-19/9/1996), Berkeley Burke (Northern) Financial Planning Limited (25/11/1985-2/9/1996)
Pension Capital Strategies Limited	05651461	12/12/2005	JLT 2005 Limited (12/12/2005-24/1/2006)
Portland Pensions Limited	02623654	25/6/1991	Alternotice Limited (25/6/1991-17/9/1991)

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.

Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at .

The principal trading activities of Aviary Limited were information technology consultancy, and of Portland Pensions Limited were other business support service activities not elsewhere classified.

imima (Holdings) Limited and Pension Capital Strategies Limited are non-trading companies, and JLT Financial Consultants Limited is a dormant company.

The Companies' principal trading address and registered office prior to liquidation was The St Botolph Building, 138 Houndsditch, London, EC3A 7AW. The registered office was changed to 55 Baker Street, London, W1U 7EU after the winding up resolution was passed.

The Companies are all wholly owned subsidiaries of Jardine Lloyd Thompson Group plc ('JLT').

Receipts and Payments

I enclose receipts and payments accounts for the period under review.

As will be noted the Companies' assets are intercompany debtor balances of £1 each, with the exception of Aviary Limited which has no assets.

Creditors

Following my appointment as Liquidator, I arranged for statutory advertising to be placed in the London Gazette and Times newspaper, inviting creditors to submit their claims by 4 May 2018.

The only claim I have received is for corporation tax, details of which follow.

HM Revenue & Customs ('HMRC')

As a matter of course clearances are required from both the Corporation Tax office, and the Enforcement & Insolvency Service ('EIS') which provides VAT and PAYE clearances, and which also issues HMRC's claim in respect of all taxes.

The Companies were all part of a JLT VAT group, and I have successfully made application to remove the Companies from the group with effect from the date of liquidation. None of the Companies operated PAYE schemes, and I have received VAT and PAYE clearances from EIS.

I received a £100 late penalty notice from the corporation tax office in respect of Aviary Limited, but this was issued in error and has been amended to nil. The corporation tax returns for the final pre-liquidation period were submitted by the Companies' tax advisor at the end of February 2019. I have now received final clearances from HMRC.

Distributions

First and final distributions in specie of the above intercompany debtor balances were made to the Companies' respective members on 16 July 2019.

For the avoidance of doubt, there will be no further distributions.

Liquidator's Remuneration

The Insolvency Rules provide that a Liquidator is obliged to have their remuneration approved on one of the following basis:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Liquidator and the staff have spent attending to matters in the liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

The members approved the Liquidator's remuneration on a time costs basis and my time costs for the period under review are £3,982.30 represented by 7.05 hours carried out by myself and my staff at an average hourly rate of £564.87. Time costs for the entire duration of the liquidations are £13,321.20 represented by 26.8 hours of work at an average hourly rate of £497.06.

As the Companies do not have any cash assets, the costs of the liquidations, including disbursements, will be met by JLT.

Time has been spent on matters arising in the normal course of the liquidations. The main areas dealt with include:

- liaising with the Companies and JLT in relation to matters prior to the Liquidator's appointments;
- statutory reporting requirements to members;
- statutory reporting requirements to the Registrar of Companies;
- dealing with statutory advertising requirements;
- correspondence with HMRC and JLT in order to obtain the necessary clearances to close the liquidations;
- preparing the annual progress report;
- dealing with distributions to members; and
- preparing this final report and accounts, and for the closure of the liquidations.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.

The sum of £1,184.30 has been incurred in respect of category 1 disbursements for statutory advertising costs and the costs of indemnity bonding.

Liquidation Closure

As outlined above, the members have not raised any objections to my release from office as Liquidator and this final report and accounts will be filed at Companies House.

The liquidations will be closed and I will receive my release from office when the final report and accounts are placed on the Companies' file. The Companies will be automatically dissolved three months thereafter.

Members' Rights

The members were given 21 days from the receipt of the draft final report and accounts to request in writing further information regarding the remuneration and expenses set out in the report. No information in this regard has been requested.

Release of Liquidator

The Liquidator will be released from office under Section 173 of the Act at the same time as vacating office, per Section 171(6) of the Act, unless any member objects. A member who wishes to object to the release must deliver a notice in writing to the Liquidator within eight weeks of this report or, if members raise other matters under Rules 18.9 or 18.34 as mentioned above, when those matters are finally determined by the Court. No objections have been received.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to me but are not satisfied with my response then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at:
<http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>

Creditors may access information setting out creditors' rights in respect of the approval of Liquidators' remuneration at <https://www.r3.org.uk/what-we-do/publications/professional-fees>

Please contact me or my colleague Sharon Bloomfield at sharon.bloomfield@bdo.co.uk if you require further information.

Yours faithfully
for and on behalf of
The Companies



Malcolm Cohen
Liquidator

Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of members in respect of the Liquidators' fees and expenses:**Creditors' and members' requests for further information in administration, winding up and bankruptcy**

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36. – (1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders--

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by --

(i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37. – (1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

(2) Unless the application is dismissed, the court must fix a venue for it to be heard.

(3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders--

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by --

(i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

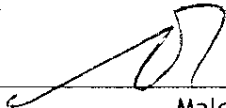
**Aviary Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 27/03/2018 To 26/03/2019 (£)	From 27/03/2019 To 12/09/2019 (£)	Total (£)
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00

MADE UP AS FOLLOWS

0.00	0.00	0.00
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Malcolm Cohen
Liquidator


iimia (Holdings) Limited
(In Liquidation)

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 27/03/2018 To 26/03/2019 (£)	From 27/03/2019 To 12/09/2019 (£)	Total (£)
Amount due from Group Companies	1.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A first and final distribution in specie of the £1 intercompany debtor balance owed to the Company was made to the Company's sole member on 16 July 2019.



 Malcolm Cohen
 Liquidator


**JLT Financial Consultants Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 27/03/2018 To 26/03/2019 (£)	From 27/03/2019 To 12/09/2019 (£)	Total (£)
Amounts due from Group Companies	1.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A first and final distribution in specie of the £1 intercompany debtor balance owed to the Company was made to the Company's sole member on 16 July 2019.



 Malcolm Cohen
 Liquidator


**Pension Capital Strategies Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 27/03/2018 To 26/03/2019 (£)	From 27/03/2019 To 12/09/2019 (£)	Total (£)
Amounts due from Group Companies	1.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A first and final distribution in specie of the £1 intercompany debtor balance owed to the Company was made to the Company's sole member on 16 July 2019.



 Malcolm Cohen
 Liquidator

**Portland Pensions Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 27/03/2018 To 26/03/2019 (£)	From 27/03/2019 To 12/09/2019 (£)	Total (£)
Amounts due from Group Companies	1.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A first and final distribution in specie of the £1 intercompany debtor balance owed to the Company was made to the Company's sole member on 16 July 2019.



Malcolm Cohen
Liquidator

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Malcolm Cohen
Company name	BDO LLP
Address	55 Baker Street
	London
Post town	W1U 7EU
County/Region	
Postcode	
Country	
DX	BRNOTICE@bdo.co.uk
Telephone	020 7486 5888



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse