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21/09/2007
COMPANIES HOUSE

Margaret Mannion (UK) Ltd
Company No 4272908

Small Company Abbreviated Balance Sheet
For the Period September 1, 2005 to August 31, 2006

| | Current Year | Previous Year |
|---|------------------|------------------|
| ASSETS | | |
| Called Up Share Capital Not Paid | 0 | 0 |
| Debtors | 9,069 53 | 10,155 09 |
| Cash at Bank & in Hand | 28,814 02 | 4,796 80 |
| Fixed Assets | 786 43 | 1,063 65 |
| Total Assets | 38,669.98 | 16,015 54 |
| LIABILITIES | | |
| Creditors amounts falling due within one year | 16,635 72 | 15,381 25 |
| Net Current Assets/Liabilities | 22,034 26 | 634 29 |
| Total Assets Less Current Liabilities | 22,034 26 | 634 29 |
| Capital & Reserves | | |
| Share Capital | 4,170 00 | 4,170 00 |
| Retained Earnings | <3,535 71> | 8,002 20 |
| Profit and Loss Account | 21,399 97 | <11,537 91> |
| Total Capital & Reserves | 22,024 26 | 634 29 |

For the year ended August 31, 2006, the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for.

i ensuring the company keeps accounting records which comply with section 221, and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on September 17, 2007, and

signed on their behalf by Margaret Mannion (DIRECTOR)

Margaret Mannion (UK) Ltd
Summary Balance Sheet
At August 31, 2006
Company No 4272908

| ASSETS | Aug 31 05 | Aug 31 06 |
|------------------------------------|-----------|-----------|
| HSBC Business Bank Account | 2,848 91 | 1,974 78 |
| HSBC Business Money Manager | 1,947 89 | 26,839 24 |
| Customer Receivables | 10,155 09 | 9,069 53 |
| Fixed Assets - Hardware & Software | 1,063 65 | 786 43 |

| | | |
|--------------|------------------|------------------|
| Total Assets | <u>16,015 54</u> | <u>38,669 98</u> |
|--------------|------------------|------------------|

| LIABILITIES | | |
|---------------------|------------------|------------------|
| Business Mastercard | 285 41 | 174 65 |
| VAT | 3,835 02 | 3,370 55 |
| PAYE - July & Aug | 3,776 20 | 3,527 02 |
| Account Payables | 4,384 62 | 6,463 50 |
| Loans Payable | 3,100 00 | 3,100 00 |
| | <u>15,381 25</u> | <u>16,635 72</u> |

| EQUITY & RETAINED EARNINGS | | |
|----------------------------|----------|----------|
| Capital Contributions - MM | 4,170 00 | 4,170 00 |

| | | |
|---------------------------|------------|-----------|
| 01/02 - Retained Earnings | -241 37 | |
| 02/03 - Retained Earnings | 9,490 83 | |
| 03/04 - Retained Earnings | -1,247 26 | |
| 04/05 - Retained Earnings | -11,537 91 | |
| 05/06 - Net Profit | 21,399 97 | |
| Net Retained Earnings | -3,535 71 | 17,864 26 |

| | | |
|--|---------------|------------------|
| | <u>634 29</u> | <u>22,034 26</u> |
|--|---------------|------------------|

| | | |
|----------------------------|------------------|------------------|
| Total Liabilities & Equity | <u>16,015 54</u> | <u>38,669 98</u> |
|----------------------------|------------------|------------------|

Margaret Mannion (UK) Ltd
Profit & Loss Statement
For Period September 1, 2005 to August 31, 2006
Company No 4272908

Income

| | |
|-----------------|-------------------|
| Ordinary Income | 101,960 68 |
| Interest Income | 246 16 |
| Total Income | <u>102,206 84</u> |

Expense

| | |
|-----------------------------------|------------------|
| Bank Charges | 45 00 |
| Books & Publications | 427 50 |
| Computer Consumables | 361 94 |
| Conference & Seminar | 0 00 |
| Corporate Costs | 130 00 |
| Depreciation | 277 22 |
| Dues, Memberships & Subscriptions | 54 68 |
| Gifts | 0 00 |
| Insurance | 738 13 |
| Internet | 531 20 |
| PR, Marketing & Communications | 3,960 16 |
| Office Supplies | 576 19 |
| Office Facilities & Support | 1,179 86 |
| Outside Services | 0 00 |
| Payroll Expense | 57,074 82 |
| Postage & Delivery | 155 30 |
| Printing & Reproduction | 591 00 |
| Professional Development | 195 00 |
| Project Materials | 5,745 19 |
| Telephone & Mobile | 631 90 |
| SV Telephone & Mobile | 1,533 59 |
| Travel | 6,231 84 |
| Web Development & Materials | 120 00 |
| Corporate Taxes (non-deductible) | 246 35 |
| Total Expense | <u>80,806 87</u> |

| | |
|------------|-------------------------|
| Net Income | <u><u>21,399 97</u></u> |
|------------|-------------------------|