

REGISTERED NUMBER: 4272517

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2003
FOR
GLOBAL DEVELOPMENT COMPANY LTD



GLOBAL DEVELOPMENT COMPANY LTD

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for the Year Ended 31 August 2003**

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GLOBAL DEVELOPMENT COMPANY LTD

COMPANY INFORMATION
for the Year Ended 31 August 2003

DIRECTOR: P D Kenyon

SECRETARY: C A Marsden

REGISTERED OFFICE: 7 Canal Row
Red Rock
Haigh
Wigan
Lancashire
WN2 1NA

REGISTERED NUMBER: 4272517

ACCOUNTANTS: Beaumont & Co
Chartered Accountants
24 Upper Dicconson Street
Wigan
Lancashire
WN1 2AG

GLOBAL DEVELOPMENT COMPANY LTD

ABBREVIATED BALANCE SHEET

31 August 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		532		709
CURRENT ASSETS:					
Debtors		25,331		8,572	
Cash at bank		45,760		37,910	
		<u>71,091</u>		<u>46,482</u>	
CREDITORS: Amounts falling due within one year		<u>36,336</u>		<u>44,671</u>	
NET CURRENT ASSETS:			<u>34,755</u>		<u>1,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£35,287</u></u>		<u><u>£2,520</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			35,285		2,518
SHAREHOLDERS' FUNDS:			<u><u>£35,287</u></u>		<u><u>£2,520</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

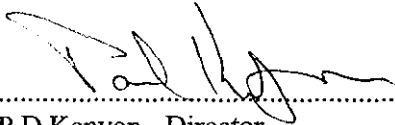
GLOBAL DEVELOPMENT COMPANY LTD

ABBREVIATED BALANCE SHEET

31 August 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P D Kenyon - Director

Approved by the Board on 3 MARCH 2004

The notes form part of these financial statements

GLOBAL DEVELOPMENT COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2002	
and 31 August 2003	946
	—
DEPRECIATION:	
At 1 September 2002	237
Charge for year	177
	—
At 31 August 2003	414
	—
NET BOOK VALUE:	
At 31 August 2003	532
	==
At 31 August 2002	709
	==

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	1	2	2
			=	=

GLOBAL DEVELOPMENT COMPANY LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
GLOBAL DEVELOPMENT COMPANY LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2003 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Beaumont & Co
Chartered Accountants
24 Upper Dicconson Street
Wigan
Lancashire
WN1 2AG

Date:²/3/04.....