

Registered Number 04272517

Global Development Company Ltd

Abbreviated Accounts

31 August 2013

Global Development Company Ltd

Registered Number 04272517

Company Information

Registered Office:

271 Wigan Lane

Wigan

Lancashire

WN1 2NT

Reporting Accountants:

Glenluce Business Services Ltd

Unit 4 Northern Diver Building

Appley Lane North

Appley Bridge

Wigan

Lancashire

WN6 9AE

Balance Sheet as at 31 August 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible	2	174,034	174,229
		<u>174,034</u>	<u>174,229</u>
Current assets			
Debtors		52,982	82,036
Cash at bank and in hand		217,621	24,528
Total current assets		<u>270,603</u>	<u>106,564</u>
Creditors: amounts falling due within one year		(268,457)	(63,692)
Net current assets (liabilities)		2,146	42,872
Total assets less current liabilities		<u>176,180</u>	<u>217,101</u>
Total net assets (liabilities)		<u>176,180</u>	<u>217,101</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		176,178	217,099

Shareholders funds

176,180

217,101

- a. For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 May 2014

And signed on their behalf by:

P D Kenyon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2013

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 September 2012	176,564
At 31 August 2013	<u>176,564</u>
 Depreciation	
At 01 September 2012	2,335
Charge for year	195
At 31 August 2013	<u>2,530</u>
 Net Book Value	
At 31 August 2013	174,034
At 31 August 2012	<u>174,229</u>

3 **Share capital**

2013

2012

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2