

Registration number 04272438

**168 Technology Limited**  
**Abbreviated accounts**  
**for the year ended 31 August 2005**



# **168 Technology Limited**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**168 Technology Limited**

**Accountants' report on the unaudited financial statements to the director of  
168 Technology Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, consisting of a large, stylized 'F' followed by a long, wavy horizontal line.

**Frenkels  
Chartered Accountants  
Frontier House  
Merchants Quay  
Salford Quays  
Manchester  
M50 3SR**

**Date: 26.06.2006**

**168 Technology Limited**

**Abbreviated balance sheet  
as at 31 August 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		6,682		4,710
<b>Current assets</b>					
Stock		5,160		5,371	
Debtors		25,148		15,031	
Cash at bank and in hand		1,360		15	
		<u>31,668</u>		<u>20,417</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(29,696)</u>		<u>(36,067)</u>	
<b>Net current assets/(liabilities)</b>			<u>1,972</u>		<u>(15,650)</u>
<b>Total assets less current liabilities</b>			8,654		(10,940)
<b>Creditors: amounts falling due after more than one year</b>			(495)		(1,980)
<b>Net assets/(liabilities)</b>			<u>8,159</u>		<u>(12,920)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		20		20
Profit and loss account			8,139		(12,940)
<b>Shareholders' funds</b>			<u>8,159</u>		<u>(12,920)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**168 Technology Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 August 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

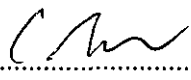
(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on .....  ..... and signed on its behalf by

23 . 06 . 2006

**C Thomas**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **168 Technology Limited**

### **Notes to the abbreviated financial statements for the year ended 31 August 2005**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	50% Straight Line
Fixtures, fittings and equipment	-	33% Straight Line
Office equipment	-	33% Straight Line
Computer software	-	33% Straight Line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# 168 Technology Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2005

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 September 2004	10,508	
Additions	5,301	
At 31 August 2005	<u>15,809</u>	
<b>Depreciation</b>		
At 1 September 2004	5,798	
Charge for year	3,329	
At 31 August 2005	<u>9,127</u>	
<b>Net book values</b>		
At 31 August 2005	<u>6,682</u>	
At 31 August 2004	<u>4,710</u>	
3. Share capital	2005	2004
	£	£
<b>Authorised</b>		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
<b>Allotted, called up and fully paid</b>		
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>