

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 2 7 1 8 7 9

Company name in full Scarweather Sands Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Luke

Surname Venner

3 Liquidator's address

Building name/number 2nd Floor Stratus House

Street Emperor Way

Post town Exeter Business Park

County/Region Exeter

Postcode E X 1 3 Q S

Country

4 Liquidator's name ①

Full forename(s) Malcolm

Surname Rhodes

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor Stratus House

Street Emperor Way

Post town Exeter Business Park

County/Region Exeter

Postcode E X 1 3 Q S

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X *L C Vaz*

X

Signature date

^d
2

^d
7

^m
1

^m
0

^y
2

^y
0

^y
2

^y
2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sam Hawkins**

Company name **Bishop Fleming LLP**

Address **10 Temple Back**

Post town **Bristol**

County/Region

Postcode **B S 1 6 F L**

Country

DX

Telephone **0117 9100250**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

Scarweather Sands Limited - In Liquidation

For the period from 17 June 2022 to 26 October 2022

SCARWEATHER SANDS LIMITED - IN LIQUIDATION

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APPENDICES

- A** Receipts and Payments Account for the period from 17 June 2022 to 26 October 2022 and a Cumulative Receipts and Payments Account for the period from 17 June 2021 to 26 October 2022
- B** Additional Information in relation to Liquidators' Fees & Expenses

1 Introduction

- 1.1 I was appointed Joint Liquidator of Scarweather Sands Limited (the Company) on 17 June 2021. My colleague Malcolm Rhodes was appointed Joint Liquidator on 27 September 2022 in succession to Jack Callow who had also been appointed on 17 June 2021.
- 1.2 Mr Rhodes' appointment was made by Order of the High Court of Justice, Business and Property Courts in Bristol on 27 September 2022 ahead of Mr Callow's resignation from Bishop Fleming. A copy of the Order is available on request.
- 1.3 We can be contacted by phone on 0117 9100250, or via email at restructuring@bishopfleming.co.uk.
- 1.4 The affairs of the Company are now fully wound-up and this is our final account of the Liquidation, which covers the period since the last progress report.
- 1.5 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.bishopfleminginsolvency.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.6 Prior to Liquidation the Company was dormant.
- 1.7 The registered office of the Company was changed to c/o Bishop Fleming LLP, 10 Temple Back, Bristol, BS1 6FL and its registered number is 04271879.

2 Receipts and Payments

- 2.1 At Appendix A, we have provided an account of our receipts and payments for the period, which includes a comparison to the directors' Declaration of Solvency and a cumulative account since the commencement of the Liquidation. Our remuneration and expenses are being settled by group companies.

3 Work undertaken by the Liquidators

- 3.1 This section of the final account provides members with an overview of the work undertaken in the Liquidation since 17 June 2022, together with information on the overall outcome of the Liquidation.

Debtors

- 3.2 At the date of Liquidation, the Company was owed £2 by associated companies.
- 3.3 By agreement, this debt was distributed to the shareholders on 5 October 2022, by way of a distribution in specie.

Clearances

- 3.4 Clearance was requested from HMRC's corporation tax office on 29 June 2021 and 29 November 2021. Clearance was received on 8 February 2022.
- 3.5 Clearance was requested from HMRC's MVL team on 25 June 2021, 29 November 2021, 2 February 2022, 10 February 2022 and 12 April 2022. Clearance was received on 4 October 2022.

4 Distributions to Members

4.1 The following distributions in specie were made:

- On 5 October 2022, a first and final distribution of £1 per share was declared to the holders of the Company's ordinary shares, totalling £2.

5 Liquidators' Remuneration

5.1 The members approved that the basis of our remuneration as Liquidators be fixed as a set amount.

5.2 The total set fee agreed of £3,100 plus expenses of £305 and VAT, as approved by the members, is being paid by group companies.

5.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, details of expenses incurred in the Liquidation and this firm's current charge-out rates.

5.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' was provided to members when the basis of the Liquidators' fees was agreed. A further copy is available on request.

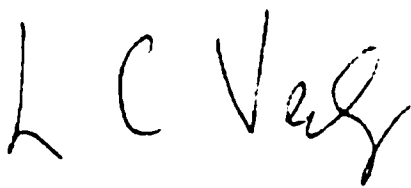
5.5 No Category 2 expenses have been incurred in this Liquidation.

6 Conclusion

6.1 All members were provided with a notice of final account, which explained the circumstances in which they may, within 8 weeks of receipt of the final account, make an application to court to challenge the basis or quantum of our remuneration.

6.2 The members have confirmed that they do not intend to make such an application, which has enabled the Liquidation to be concluded before the 8 week time period has expired.

Yours faithfully

A handwritten signature in black ink, appearing to read 'L C Venner', with a stylized flourish at the end.

L Venner
Joint Liquidator

26 October 2022

Scarweather Sands Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Appendix A

Declaration of Solvency £		From 17/06/2022 To 26/10/2022 £	From 17/06/2021 To 26/10/2022 £
	ASSET REALISATIONS		
2.00	Debtors	2.00	2.00
		2.00	2.00
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	2.00	2.00
		(2.00)	(2.00)
		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Additional Information in Relation to the Liquidators' Fees & Expenses

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We did not utilise the services of any subcontractors in this case.

Professional Advisors

On this assignment we have used the professional advisors listed below. We have indicated alongside, the basis of our fee arrangement with them, which was subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Courts Advertising Limited (statutory advertising)	Fixed fee
Marsh UK Ltd (specific penalty bond)	Insurance scale rates

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of our fees was approved. The table below compares the estimated overall costs against those incurred in the Liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Total paid £
Statutory advertising	273.00	285.00
Specific penalty bond	10.00	20.00
Total	283.00	305.00

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can

SCARWEATHER SANDS LIMITED - IN LIQUIDATION

be allocated to the appointment on a proper and reasonable basis. No Category 2 expenses were charged by this firm in this Liquidation.