

CyberSafe International Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

CyberSafe International Limited

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CyberSafe International Limited
(Registration number: 4271809)
Balance Sheet as at 31 March 2018

| | Note | 2018 £ | 2017 £ |
|-----------------------------|----------|-------------------|-------------------|
| Fixed assets | | | |
| Investments | <u>3</u> | 1 | 1 |
| Current assets | | | |
| Cash at bank and in hand | | <u>99</u> | <u>99</u> |
| Net assets | | <u><u>100</u></u> | <u><u>100</u></u> |
| Capital and reserves | | | |
| Called up share capital | <u>4</u> | 50 | 50 |
| Capital redemption reserve | | <u>50</u> | <u>50</u> |
| Total equity | | <u><u>100</u></u> | <u><u>100</u></u> |

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 9 October 2018

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T Alsop
Director

The notes on pages 2 to 4 form an integral part of these financial statements.
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CyberSafe International Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
30 St Giles'
Oxford
OX1 3LE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1

Group accounts not prepared

The company has taken advantage of the exemption provided by section 398 of the Companies Act and has not prepared group accounts.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

CyberSafe International Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Investments

| | 2018 £ | 2017 £ |
|-----------------------------|-----------|-----------|
| Investments in subsidiaries | 1 | 1 |
| Subsidiaries | | £ |
| Cost or valuation | | |
| At 1 April 2017 | | 1 |
| Provision | | |
| Carrying amount | | |
| At 31 March 2018 | | 1 |
| At 31 March 2017 | | 1 |

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking | Registered office | Holding | Proportion of voting rights and shares held | |
|-------------------------|---|----------|---|------|
| | | | 2018 | 2017 |
| Subsidiary undertakings | | | | |
| CyberSafe Limited | 30 St Giles Oxford OX1 3LE England | ordinary | 100% | 100% |

The principal activity of CyberSafe Limited is marketing and installation of computer software

CyberSafe International Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Share capital

Allotted, called up and fully paid shares

| | 2018 | | 2017 | |
|----------------------------|------|----|------|----|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 50 | 50 | 50 | 50 |

5 Dividends

| | 2018 | 2017 |
|---|---------|---------|
| | £ | £ |
| Interim dividend of £5,506.02 (2017 - £7,006.02) per ordinary share | 275,301 | 350,301 |

6 Parent and ultimate parent undertaking

The ultimate controlling party is T Alsop.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.