

CyberSafe International Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Wenn Townsend
Chartered Accountants
30 St. Giles
Oxford
OX1 3LE

CyberSafe International Limited

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CyberSafe International Limited

Company Information

Director	T Alsop
Registered office	30 St. Giles Oxford OX1 3LE
Accountants	Wenn Townsend Chartered Accountants 30 St. Giles Oxford OX1 3LE

CyberSafe International Limited

Director's Report for the Year Ended 31 March 2017

The director presents his report and the financial statements for the year ended 31 March 2017.

Director of the company

The director who held office during the year was as follows:

T Alsop

Principal activity

The principal activity of the company is that of a holding company of a trading subsidiary

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 30 June 2017 and signed on its behalf by:

.....

T Alsop

Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
CyberSafe International Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CyberSafe International Limited for the year ended 31 March 2017 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of CyberSafe International Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CyberSafe International Limited and state those matters that we have agreed to state to the Board of Directors of CyberSafe International Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CyberSafe International Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CyberSafe International Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CyberSafe International Limited. You consider that CyberSafe International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CyberSafe International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Wenn Townsend
Chartered Accountants
30 St. Giles
Oxford
OX1 3LE

30 June 2017

CyberSafe International Limited

Profit and Loss Account for the Year Ended 31 March 2017

	Note	Total 31 March 2017 £	Total 31 March 2016 £
Turnover		-	-
Operating profit/(loss)		-	-
Income from shares in group undertakings		350,301	200,172
		350,301	200,172
Profit before tax		350,301	200,172
Profit for the financial year		350,301	200,172

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 10 form an integral part of these financial statements.

CyberSafe International Limited

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Profit for the year		350,301	200,172
Total comprehensive income for the year		350,301	200,172

The notes on pages 8 to 10 form an integral part of these financial statements.

CyberSafe International Limited

(Registration number: 4271809)

Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Investments		1	1
Current assets			
Cash at bank and in hand		99	99
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital		50	50
Capital redemption reserve		50	50
Total equity		<u>100</u>	<u>100</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 30 June 2017

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T Alsop

Director

The notes on pages 8 to 10 form an integral part of these financial statements.

CyberSafe International Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 April 2016	50	50	-	100
Profit for the year	-	-	350,301	350,301
Total comprehensive income	-	-	350,301	350,301
Dividends	-	-	(350,301)	(350,301)
At 31 March 2017	50	50	-	100

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 April 2015	50	50	-	100
Profit for the year	-	-	200,172	200,172
Total comprehensive income	-	-	200,172	200,172
Dividends	-	-	(200,172)	(200,172)
At 31 March 2016	50	50	-	100

The notes on pages 8 to 10 form an integral part of these financial statements.
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CyberSafe International Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

30 St. Giles

Oxford

OX1 3LE

These financial statements were authorised for issue by the director on 30 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1

Summary of disclosure exemptions

The company is part of a small group.

Group accounts not prepared

The company has taken advantage of the exemption provided by section 398 of the Companies Act and has not prepared group accounts.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method.

Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

CyberSafe International Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Investments

	2017 £	2016 £
Investments in subsidiaries	1	1
Subsidiaries		£
Cost or valuation		
At 1 April 2016		1
Provision		
Carrying amount		
At 31 March 2017		1
At 31 March 2016		1

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2017	2016
Subsidiary undertakings				
CyberSafe Limited	30 St Giles Oxford OX1 3LE England	ordinary	100%	100%

The principal activity of CyberSafe Limited is marketing and installation of computer software

The profit for the financial period of CyberSafe Limited was £541,591 and the aggregate amount of capital and reserves at the end of the period was £1,618,622.

4 Dividends

Interim dividends paid

	2017 £	2016 £
Interim dividend of £7,006.02 (2016 - £4,003.44) per each Ordinary share	350,301.00	200,172.00

5 Parent and ultimate parent undertaking

The ultimate controlling party is T Alsop.

CyberSafe International Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

6 Transition to FRS 102

The company has adopted FRS102 for the first time in the year ended 31st March 2017. There were no adjustments resulting from the transition to FRS102 that impact the results for the year ended 31st March 2016. The total capital and reserves as at 1st April 2015 and 31st March 2016 are as previously reported.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.