

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Goldbill Limited

TUESDAY



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29/09/2015

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COMPANIES HOUSE

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for the Year Ended 31 December 2014

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Goldbill Limited

Company Information
for the Year Ended 31 December 2014

DIRECTOR:

C Newell

REGISTERED OFFICE:

2 The Reddings
Mill Hill
London
NW7 4JR

REGISTERED NUMBER:

04271647 (England and Wales)

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	31.12.13 £
CURRENT ASSETS			
Stocks		520,824	520,824
Debtors		24,100	5,419
Cash at bank and in hand		230	296
		<u>545,154</u>	<u>526,539</u>
CREDITORS			
Amounts falling due within one year		<u>371,502</u>	<u>355,760</u>
NET CURRENT ASSETS		<u>173,652</u>	<u>170,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>173,652</u></u>	<u><u>170,779</u></u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>173,552</u>	<u>170,679</u>
SHAREHOLDERS' FUNDS		<u><u>173,652</u></u>	<u><u>170,779</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

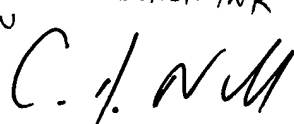
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2015 and were signed by:

XCN
BLACK INK

C Newell - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention. They include the results of the company's operations as indicated in the director's report, all of which are continuing.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Stocks

Stock is valued at the lower of cost and estimated net realisable value.

Deferred tax

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method. Deferred taxation is provided on a full and undiscounted basis where material.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in creditors is an amount due to the director C Newell amounting to £366,510 (2013 £351,500). There are no fixed terms as to repayment and interest.