

# Mead Court (Kingsmead) Management Company Limited

Unaudited Financial Statements  
for the Period from 1 January 2023 to 30 June 2023

# **Mead Court (Kingsmead) Management Company Limited**

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# Mead Court (Kingsmead) Management Company Limited

(Registration number: 04271480)

## Balance Sheet as at 30 June 2023

|                                                       | Note | 2023<br>£ | 2022<br>£ |
|-------------------------------------------------------|------|-----------|-----------|
| <b>Current assets</b>                                 |      |           |           |
| Debtors                                               | 4    | 6,989     | 18,375    |
| Cash at bank and in hand                              |      | 39,151    | 41,806    |
|                                                       |      | 46,140    | 60,181    |
| <b>Creditors: Amounts falling due within one year</b> | 5    | (9,786)   | (23,752)  |
| <b>Net assets</b>                                     |      | 36,354    | 36,429    |
| <b>Capital and reserves</b>                           |      |           |           |
| Reserve fund                                          |      | 33,462    | 33,537    |
| Income and expenditure reserve                        |      | 2,892     | 2,892     |
| <b>Total equity</b>                                   |      | 36,354    | 36,429    |

For the financial period ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 4 March 2024 and signed on its behalf by:

.....

Miss H Waterman

Director

.....

Ms S N Wilson

Director

# **Mead Court (Kingsmead) Management Company Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 January 2023 to 30 June 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Riverside House  
Three Trading Estate  
River Lane  
Chester  
Cheshire  
CH4 8RQ

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared under the historical cost convention and in accordance with 'The Financial Reporting Standard 102 Section 1a - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

This company is responsible for the management of Mead Court (Kingsmead) management company and collects service charges from the lessees in order to fund expenditure incurred in the management of the properties.

#### **Revenue recognition**

Turnover comprises of the service charges raised to the lessees to fund expenditure incurred in the management of the properties during the year.

#### **Tax**

The tax expense for the period comprises current tax.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Mead Court (Kingsmead) Management Company Limited

### Notes to the Unaudited Financial Statements for the Period from 1 January 2023 to 30 June 2023

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 3 (2022 - 2).

#### 4 Debtors

|                | 2023<br>£    | 2022<br>£     |
|----------------|--------------|---------------|
| <b>Current</b> |              |               |
| Trade debtors  | 2,078        | 16,095        |
| Other debtors  | 4,911        | 2,280         |
|                | <u>6,989</u> | <u>18,375</u> |

#### 5 Creditors

Creditors: amounts falling due within one year

|                            | 2023<br>£    | 2022<br>£     |
|----------------------------|--------------|---------------|
| <b>Due within one year</b> |              |               |
| Trade creditors            | 8,882        | 22,892        |
| Other creditors            | 904          | 860           |
|                            | <u>9,786</u> | <u>23,752</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.