

Mead Court (Kingsmead) Management Company Limited

Unaudited Financial Statements
for the Year Ended 31 December 2021

Mead Court (Kingsmead) Management Company Limited

Contents

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2</u> to <u>3</u>

Mead Court (Kingsmead) Management Company Limited

(Registration number: 04271480)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	<u>4</u>	19,675	15,761
Cash at bank and in hand		<u>45,842</u>	<u>50,199</u>
		65,517	65,960
Creditors: Amounts falling due within one year	<u>5</u>	<u>(26,123)</u>	<u>(22,603)</u>
Net assets		<u>39,394</u>	<u>43,357</u>
Capital and reserves			
Reserve fund		36,502	36,498
Income and expenditure reserve		<u>2,892</u>	<u>6,859</u>
Total equity		<u>39,394</u>	<u>43,357</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the Board on 25 May 2022 and signed on its behalf by:

.....

Ms F Frodsham

Director

Mead Court (Kingsmead) Management Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Barn 1 Somerford Business Court
Somerford
Congleton
Cheshire
CW12 4SN
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with 'The Financial Reporting Standard 102 Section 1a - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

This company is responsible for the management of Mead Court (Kingsmead) management company and collects service charges from the lessees in order to fund expenditure incurred in the management of the properties.

Revenue recognition

Turnover comprises of the service charges raised to the lessees to fund expenditure incurred in the management of the properties during the year.

Tax

The tax expense for the period comprises current tax.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Mead Court (Kingsmead) Management Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 3).

4 Debtors

	2021	2020
	£	£
Trade debtors	17,682	13,936
Other debtors	1,993	1,825
	<u>19,675</u>	<u>15,761</u>

5 Creditors

Creditors: amounts falling due within one year

	2021	2020
	£	£
Due within one year		
Trade creditors	25,233	21,418
Taxation and social security	14	19
Other creditors	876	1,166
	<u>26,123</u>	<u>22,603</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.