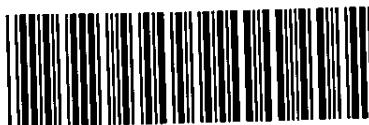


Registered number:  
04271294  
England and Wales

**QHI GROUP LIMITED**  
**Unaudited Abbreviated Report and Accounts**  
**31 March 2008**

THWAITES, BLACKWELL, BAILEY & CO  
DELAPORT COACHHOUSE,  
WHEATHAMPSTEAD, HERTS, AL48RQ

WEDNESDAY



A22      28/01/2009      417  
COMPANIES HOUSE

**QHI GROUP LIMITED**  
**Contents of the Abbreviated Accounts**  
**for the year ended 31 March 2008**

	<b>Page</b>
Abbreviated Balance Sheet	<b>2</b>
Notes to the Abbreviated Accounts	<b>3 to 4</b>

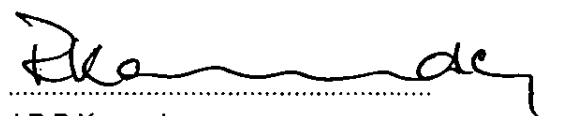
**QHI GROUP LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 March 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Investments	2	200	200
<b>Creditors: amounts falling due within one year</b>		(100)	(100)
<b>Net current liabilities</b>		(100)	(100)
<b>Total assets less current liabilities</b>		100	100
<b>Net assets</b>		100	100
<b>Capital and reserves</b>			
Called up share capital	3	100	100
<b>Shareholders' funds</b>		100	100

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the .

Signed on behalf of the board of directors



J R B Kennedy  
 Director

Approved by the board: 25 November 2008

**QHI GROUP LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2008**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Group accounts**

The company is exempt from preparing consolidated financial statements on the grounds that taken together with its subsidiaries, it qualifies as a small sized group under s.248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**2 Fixed assets**

	Investments £	Total £
<b>Cost</b>		
At 1 April 2007	200	200
At 31 March 2008	200	200
<b>Depreciation</b>		
At 1 April 2007	-	-
At 31 March 2008	-	-
<b>Net book value</b>		
At 31 March 2008	200	200
At 31 March 2007	200	200

*Subsidiary undertakings*

Name	Principal activity and place of incorporation or place of business if non-GB	Share class	% owned
QHI Rail Limited	Trading Company	Ordinary	100.00
Quayhead Industries Limited	Dormant	Ordinary	100.00

The following table gives summary financial details of the above subsidiary undertakings.

Name	2008			2007		
	Year end if not company's	Capital & Reserves	Profit	Year end if not company's	Capital & Reserves	Profit
QHI Rail Limited		1,659,058	720,563		938,495	540,057
Quayhead Industries Limited		48,641	-		48,338	-

**3 Share capital - equity shares**

	2008 No. Shares	2008 £	2007 £
Authorised share capital:			
Ordinary	100	100	100
Allotted, called up fully paid share capital:			
Ordinary	100	100	100

**QHI GROUP LIMITED**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 March 2008**

Of the issued ordinary shares the 60 owned by JRB Kennedy are 'A' ordinary shares and the 40 shares owned by G Kelly are 'B' ordinary shares. Both 'A' and 'B' shares have the same voting rights.