

Company No. 4271294
England & Wales

OHI GROUP LIMITED
ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2005



A37 *ANY1KBSS* 86
COMPANIES HOUSE 04/01/2006

OHI GROUP LIMITED

DIRECTORS' REPORT

The Directors present the company's report and the accounts for the year ended 31 March 2005.

Results

The company has not traded in the year to 31 March 2005.

Directors

The Directors of the company throughout the year were as set out below. No Directors held any interests in the shares of the company.

	<u>Ordinary £1 Shares</u>	
	<u>2005</u>	<u>2004</u>
J.R.B. Kennedy	60	60
Mrs. D.A. Kennedy	-	-
G. Kelly	40	40

Directors responsibilities for the preparation of accounts

The directors are required by the Companies Act 1985 to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the period. In preparing the financial statements, the directors ensure that applicable accounting standards have been followed and that appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, have been used.

The directors are also responsible for maintaining adequate records and for ensuring that an appropriate system of internal control is in operation to provide them with reasonable assurance that the assets of the company are properly safeguarded and that fraud and other irregularities will be prevented or detected.

Auditors

There is no requirement for the accounts to be subjected to a statutory audit and Messrs. Thwaites, Blackwell, Bailey & Co. have been retained to deal with the preparation of the accounts and to advise the directors concerning all related matters.

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the board on 22 December 2005 and signed on its behalf.

BY ORDER OF THE BOARD



J.R.B. Kennedy
Director

Delaport Coach House
Wheathampstead
Herts. AL4 8RQ

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF QHI GROUP LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2005 set out on page 3 to 4 and you consider that the company is exempt from an audit under the provision of S.249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


THWAITES, BLACKWELL, BAILEY & CO.
CHARTERED ACCOUNTANTS

Delaport Coach House
Wheathampstead
Herts. AL4 8RQ

22 December 2005

OHI GROUP LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2005

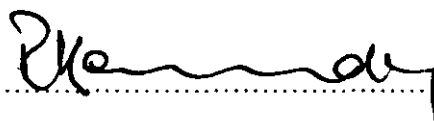
	<i>Notes</i>		<u>2004</u> <u>£</u>
Fixed assets			
Investments	2	302	302
Creditors: Amounts falling due within one year		202	202
Net current assets		100	100
Capital & reserves			
Called up share capital		100	100

STATEMENT BY THE DIRECTORS TO THE MEMBERS

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005.
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of S226 and which otherwise comply with the provisions of the Companies Act relating to accounts so far as applicable to the company.

The accounts were approved by the board of directors on 22 December 2005.

 J.R.B. Kennedy - Director

QHI GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The company is exempt from preparing consolidated financial statements on the grounds that taken together with its subsidiaries, it qualifies as a small sized group under S.248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

2. INVESTMENTS

Shares in group undertakings

£

302

The company holds ordinary share capital in the following companies which are registered in England.

	Proportion held	Nature of Business	Capital & Reserves	Profit/Loss for the Financial Year
			£	£
QHI Infrared Limited	100%	Dormant	2	-
QHI Rail Limited	100%	Trading Company	250,049	67,475
Quayhead Industries Limited	100%	Trading Company	37,279	8,853
Kidznamez (UK) Limited	100%	Trading Company	(82,380)	(2,615)

3. SHARE CAPITAL

2005

2004

Authorised

Ordinary shares of £1 each

£100

£100

Allotted, called up & fully paid

£100

£100

Ordinary shares of £1 each