

Registered number: 04270330  
Charity number: 1090757

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**PARAYHOUSE SCHOOL**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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**PARAYHOUSE SCHOOL**  
**(A company limited by guarantee)**

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**PARAYHOUSE SCHOOL**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES' AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2011**

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**Trustees**

E G Lister (resigned July 2011)  
J H Whitehead  
J Dennis  
N Herrtage  
R Atterbury

**Company registered number**

04270330

**Charity registered number**

1090757

**Registered office**

67 Westway  
Raynes Park  
SW20 9LT  
Kings Road

**Company secretary**

S L Jackson

**Chief executive officer**

J Dennis

**Auditors**

Alpha Accountants (London) Limited  
Chartered Certified Accountants & Statutory Auditors  
585a Fulham Road  
Fulham  
London  
SW6 5UA

**Bankers**

HSBC  
315 Fulham Road  
Chelsea  
London  
SW10 9QJ

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**PARAYHOUSE SCHOOL**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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The Trustees' (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and the audited financial statements of Parayhouse School (the company) for the ended 31 August 2011. The Trustees' confirm that the Annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. CONSTITUTION**

The company is a charitable company limited by guarantee and was set up on 2001.

The company is constituted under a Memorandum and Articles of Association dated 2001 and is a registered charity (charity number 1090757).

The principal object of the company is to provide education to children. During the year 2010/11 the school averaged 46 pupils.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES'**

The management of the company is the responsibility of the Trustees' who are elected and co-opted under the terms of the Articles of Association.

**c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Members of the Board of Trustees are appointed to office following an interview with the full Board. There is no time limit on how long an individual may serve on the Board of Trustees'.

It is proposed that future members will be inducted into the workings of the charity and the school, including Board policy and procedures, at an induction workshop organised for them by the Chairman in conjunction with the Head-teacher. Similar workshops will be introduced for existing Trustees' to ensure that they remain fully conversant with relevant current legislation, policy and procedures.

**d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

**Organisational Management**

A Board of Trustees' of between 3 and 9 members administers the charity. The Trustees' of the Charity are legally responsible for the overall management and control of the school and meet at least five times a year. The work of implementing their policies is normally carried out by the Headteacher. The Headteacher attends all the regular meetings of the Board of Trustees'.

**Group Structure and Relationships**

The charity does not have any non-charitable subsidiary, and is not engaged in any form of trading.

**Risk Management**

The Trustees' are responsible for the management of the risks faced by the school. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating risks. Formal reviews of the charity's risk management process are regularly undertaken.

The key controls used by the charity include

- Formal agendas for all Board activity,
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structures and lines of reporting,
- Formal written policies,

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**PARAYHOUSE SCHOOL**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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- Clear authorisation and approval levels and
- Vetting procedures as required by law for the protection of the vulnerable

Through the risk management processes proposed for the School the Trustees' are satisfied that the major risks identified will be adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

**e. RISK MANAGEMENT**

The Trustees' have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**OBJECTIVES AND ACTIVITIES**

**a. POLICIES AND OBJECTIVES**

**Charitable Objects**

The object for which the charity is established is to advance education by carrying on in Great Britain a school or schools at which infants, children and students may obtain education and instruction in academic, sporting, musical, cultural, scientific, technical, religious, vocational social and commercial subjects, activities and crafts of every description. The charity provides a specialist education for students with speech, language and communication needs, moderate learning difficulties and behavioural, emotional & social difficulties.

**Aims and Intended Impact**

Within these Objects, the School's aim is to provide a first class education through high quality tuition and through developing sporting, artistic and social skills in all its students. This is intended to provide an environment where each student can develop and fulfill his or her potential, thus to help build self-confidence and inculcate a desire to contribute to the wider community.

The School's major goals are for students to become effective communicators, to develop optimum social skills and to acquire a confident and independent approach to learning.

**b. STRATEGIES FOR ACHIEVING OBJECTIVES**

These included continuing to review the schools' academic syllabus in order to benchmark academic standards against external public examinations and independent value-added criteria, with academic achievements being balanced by a strong emphasis on social communication skills. This has been enhanced by the continued development of staff training and the further development links with other schools and wider community organisations all of which were commended by OFSTED in 2011.

**c. ACTIVITIES FOR ACHIEVING OBJECTIVES**

Objectives for the year

Our objectives for this year are detailed in our School Development Plan, as follows

- 1 To ensure consistency and quality in the structure and delivery of all lessons
- 2 To ensure all staff have consistent knowledge of students' learning, communication & behavioural levels and styles
- 3 To ensure line management and staff responsibilities are visible and understood
- 4 To help parents, carers and families promote healthy choices
- 5 To help parents, carers and families support learning

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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- 6 To engage in decision making and support the community and environment  
7 To improve transition process & opportunities for Y11 students and their families

**d. GRANT MAKING POLICIES**

The school does not currently have a grant-making policy

**e VOLUNTEERS**

Parents of children attending the school support many fund raising activities during the year including raffles, quiz nights and sponsored events for the school in which the children play a full part. The Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

**ACHIEVEMENTS AND PERFORMANCE**

**a. REVIEW OF ACTIVITIES**

**Teaching and administration staff**

Once again it is with pleasure that the Trustees' pay tribute to both the School's teaching, therapy and support staff whose professionalism and commitment ensure that the school maintains a very happy and secure environment for the children within its care. The School successfully passed its 3 year review of the Investor in People award, first gained in 2006, and the assessor made the following statement in the review report:

The assessment once again showed that the School embraces the "spirit and ethos" of the Standard. As before, the assessor was impressed by the dedication and loyalty of all connected to the School, saying "There is a very strong supportive team spirit".

The learning and development is a natural part of the School's culture. All staff have Individual Development Plans (IDP) which are reviewed at the end of each term to consider progress. Everyone believed that the process of feedback through IDP reviews, classroom observations, 1-2-1 chats were always positive experiences. Everyone understood that any criticism was given with the aim of improving performance. All understood and were passionate about the fact that they were "there for the children".

**Operational performance of the schools**

This year saw an excellent performance in the examination results and general development achieved by the students, with 7 Y11's transitioning successfully to a range of residential and day further education provisions.

**b. FUNDRAISING ACTIVITIES/INCOME GENERATION**

The trust did not engage in any form of fundraising directly, but money received as donations and raised in raffles was used to purchase specific items for the school, including IT hardware, whole staff INSET and to pay for the whole school annual Sailing Day at Thames Young Mariners.

**c. INVESTMENT POLICY AND PERFORMANCE**

The charity is currently looking to invest its surplus funds in furthering its educational aims.

**FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

**a. RESERVES POLICY**

The Trustees' have reviewed the level of general reserves, which the Charity needs in order to continue to operate within its environment. It is not considered practical to increase income substantially in the short-term. On the basis of providing sufficient funding to meet liabilities in the event that the school has to be closed it is proposed that the General Fund is kept at a minimum of £50,000. However, Trustees are currently evaluating this.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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**b. PRINCIPAL FUNDING**

The principal funding is School fees from LEAs

The Statement of Financial Activities for the year is set out on page 9 of the financial statements. A summary of the financial results and the work by the charity is set out below

**Income generation**

During the year under review the Fund's income comprised of fees receivable in respect of the operation of the school of £1,018,042 (2010 £935,906) and generated funds and donations of £95,187 (2010 £104,914) an overall decrease of approximately 8%

**Resources expended**

Cost of operation of the school amounted to £942,500 (2010 £874,734) and governance costs amounted to £4,263 (2010 £4,113). Total resources applied in the year amounted to £1,088,277 (2010 £1,040,953) a rise of approximately 4.5%

The excess of income over expenditure for the year was £25,000. This included expenditure of £nil relating to designated funds leaving £108,160 in the General Fund.

**c. MATERIAL INVESTMENTS POLICY**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

**a. FUTURE DEVELOPMENTS**

The Boards' future plans are to

- 1 continue to review the curriculum in line with the curriculum development plan, and to keep up to date with current special educational initiatives,
- 2 maintain the current high standards of individual student achievements as measured by the School's progress tracking system, external accreditation and independent value-added criteria,
- 3 balance academic achievement through maintaining a curriculum allowing full scope for the development of sporting and social skills,
- 4 provide pastoral support for the duration of each student's time at the school, and in particular during transition at 16+ to Further Education, and,
- 5 continually review the whole School Development Plan including refurbishment and the investment of surplus funds to provide new facilities as necessary.

**FUNDS HELD AS CUSTODIAN**

No funds are held as custodian

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Parayhouse School for the purposes of company law) are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

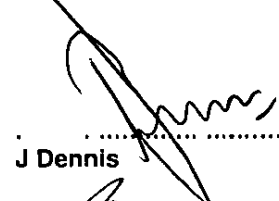
**PROVISION OF INFORMATION TO AUDITORS**

So far as each of the Trustees' are aware at the time the report is approved

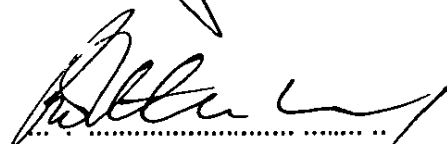
- there is no relevant audit information of which the company's auditors are unaware, and
- the Trustees' have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

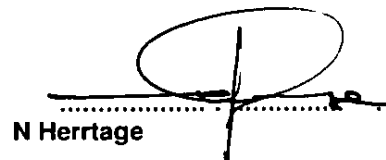
In preparing this report, the Trustee has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees' on 14 March 2012 and signed on its behalf, by

  
.....  
J Dennis

  
.....  
J H Whitehead

  
.....  
R Atterbury

  
.....  
N Herbage



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**PARAYHOUSE SCHOOL**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PARAYHOUSE SCHOOL**

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We have audited the financial statements of Parayhouse School for the year ended 31 August 2011 set out on pages 9 to 19. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

**RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND AUDITORS**

As explained more fully in the Trustee's responsibilities statement, the Trustee (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The Trustee have elected for the financial statements to be audited in accordance with the Charities Act 1993 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report to you in accordance with regulations made under section 44 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standards - Provisions Available for Small Entities, in the following circumstances:

- In common with many other businesses of this size and nature, the company uses our firm to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.
- In common with many other businesses of this size and nature, the company uses our firm to provide tax advice and to represent it, as necessary, at tax tribunals.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Trustee, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustee's report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

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**PARAYHOUSE SCHOOL**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PARAYHOUSE SCHOOL**

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**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Charities Act 1993 requires us to report to you if, in our opinion

- the information given in the Trustee's report is inconsistent in any material respect with the financial statements, or
- the company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit

**Alpha Accountants (London) Limited**  
Chartered Certified Accountants & Statutory Auditors  
585a Fulham Road  
Fulham  
London  
SW6 5UA  
14 March 2012



**PARAYHOUSE SCHOOL**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2011**

	Note	Unrestricted funds 2011 £	Total funds 2010 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds			
Voluntary income	2	93,236	104,914
Activities for generating funds	3	1,951	-
Investment income	4	48	3
Incoming resources from charitable activities	5	1,018,042	935,906
<b>TOTAL INCOMING RESOURCES</b>		<b>1,113,277</b>	<b>1,040,823</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	12	141,514	162,106
Governance costs	7	4,263	4,113
Other resources expended	8	942,500	874,734
<b>TOTAL RESOURCES EXPENDED</b>	11	<b>1,088,277</b>	<b>1,040,953</b>
<b>NET INCOMING RESOURCES / (RESOURCES EXPENDED) BEFORE REVALUATIONS</b>		<b>25,000</b>	<b>(130)</b>
Gains and losses on revaluations of fixed assets for the charity's own use	15	-	68
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>25,000</b>	<b>(62)</b>
<i>Total funds at 1 September 2010</i>		<i>83,160</i>	<i>83,222</i>
<b>TOTAL FUNDS AT 31 AUGUST 2011</b>		<b>108,160</b>	<b>83,160</b>

The notes on pages 12 to 19 form part of these financial statements

**SUMMARY INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2011**

	Note	Unrestricted funds 2011 £	Total funds 2010 £
<b>TOTAL INCOME</b>		<b>1,113,277</b>	<b>1,040,823</b>
<b>LESS: TOTAL EXPENDITURE</b>		<b>1,088,277</b>	<b>1,040,953</b>
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR</b>	18	<b>25,000</b>	<b>(130)</b>

The notes on pages 12 to 19 form part of these financial statements

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**PARAYHOUSE SCHOOL**  
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**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES  
FOR THE YEAR ENDED 31 AUGUST 2011**

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	<b>Note</b>	<b>Unrestricted funds 2011 £</b>	<b>Total funds 2010 £</b>
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR</b>	18	<b>25,000</b>	<b>(130)</b>
Gains and losses on revaluations of fixed assets for the charity's own use		-	68
<b>TOTAL GAINS AND LOSSES RECOGNISED SINCE 1 SEPTEMBER 2010</b>	18	<b>25,000</b>	<b>(62)</b>

There is no difference between the income/(expenditure) on ordinary activities for the year stated above and its historical cost equivalent

The notes on pages 12 to 19 form part of these financial statements

**PARAYHOUSE SCHOOL**  
(A company limited by guarantee)  
REGISTERED NUMBER. 04270330

**BALANCE SHEET**  
**AS AT 31 AUGUST 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	15		28,852		31,471
<b>CURRENT ASSETS</b>					
Stocks		2,280		1,986	
Debtors	16	19,167		12,365	
Cash at bank		192,020		116,730	
		<u>213,467</u>		<u>131,081</u>	
<b>CREDITORS.</b> amounts falling due within one year	17	(134,159)		(79,392)	
<b>NET CURRENT ASSETS</b>			79,308		51,689
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>108,160</u>		<u>83,160</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	18		108,160		83,160
			<u>108,160</u>		<u>83,160</u>

The Trustee considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 43 of the Charities Act 1993

The Trustee acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2011 and of its net incoming resources for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Trustee on 14 March 2012 and signed on their behalf, by.

.....  
J Dennis

.....  
R Atterbury

.....  
J H Whitehead

.....  
N Heritage

The notes on pages 12 to 19 form part of these financial statements

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**PARAYHOUSE SCHOOL**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 COMPANY STATUS**

The company is a company limited by guarantee. The members of the company are the Trustee named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £- per member of the company.

**1.3 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.4 INCOMING RESOURCES**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 RESOURCES EXPENDED**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

**1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION**

All assets costing more than £300 are capitalised.

The policy with respect to impairment reviews of fixed assets is:

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance
Other fixed assets	-	25% reducing balance

**2. VOLUNTARY INCOME**

	<b>Unrestricted funds 2011 £</b>	<b>Total funds 2010 £</b>
Donations	2,440	1,850
Grants	90,796	103,064
	<hr/>	<hr/>
Voluntary income	<b>93,236</b>	<b>104,914</b>
	<hr/>	<hr/>

**3. FUNDRAISING INCOME**

	<b>Unrestricted funds 2011 £</b>	<b>Total funds 2010 £</b>
Fundraising	1,951	-
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**PARAYHOUSE SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2011**

**4. INVESTMENT INCOME**

	Unrestricted funds 2011 £	Total funds 2010 £
Investment income - Interest receivable	48	3

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2011 £	Total funds 2010 £
Other Income	21,732	23,096
Pupil fees received	996,310	912,810
	<u>1,018,042</u>	<u>935,906</u>

**6. EXPENDITURE BY CHARITABLE ACTIVITY**

**SUMMARY BY FUND TYPE**

	Unrestricted funds 2011 £	Total funds 2010 £
Support Costs	140,519	158,389
Costs of generating funds- advertising	995	3,717
	<u>141,514</u>	<u>162,106</u>

**SUMMARY BY EXPENDITURE TYPE**

	Staff costs 2011 £	Other costs 2011 £	Total 2011 £	Total 2010 £
Support Costs	126,173	14,346	140,519	158,389
Advertising	-	995	995	3,717
	<u>126,173</u>	<u>15,341</u>	<u>141,514</u>	<u>162,106</u>



**PARAYHOUSE SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2011**

**7. GOVERNANCE COSTS**

	Unrestricted funds 2011 £	Total funds 2010 £
Audit fees	3,063	2,938
Accountancy	1,200	1,175
	<u>4,263</u>	<u>4,113</u>

**8. Charitable activities - costs of school operations**

	Unrestricted funds 2011 £	Total funds 2010 £
School lunch costs	28,796	22,482
Courses	12,162	17,758
Education materials	9,618	7,602
Sports costs	3,678	2,712
Functions and outings	13,451	12,097
School uniform costs	2,945	1,416
Insurance	5,741	5,467
Caretaking costs	3,596	3,501
Photocopier	10,428	4,796
Rent & rates	59,096	61,351
Minibus Expenses	3,309	1,767
Other resources expended	72,986	87,589
Staff costs	627,895	563,941
Social Security Costs	61,312	57,881
Depreciation	27,487	24,374
	<u>942,500</u>	<u>874,734</u>

**9. DIRECT COSTS**

	Advertising £	Total 2011 £	Total 2010 £
Costs of generating funds-advertising	995	995	3,717

**PARAYHOUSE SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2011**

**10. SUPPORT COSTS**

	<b>Courses</b>	<b>Total 2011</b>	<b>Total 2010</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Payroll and Bookkeeping	7,188	7,188	7,582
Computer Costs	7,158	7,158	5,206
Wages and salaries	126,173	126,173	145,601
	<u>140,519</u>	<u>140,519</u>	<u>158,389</u>

**11. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	<b>Staff costs 2011</b>	<b>Depreciation 2011</b>	<b>Other costs 2011</b>	<b>Total 2011</b>	<b>Total 2010</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Support Costs	126,173	-	14,346	140,519	158,389
Direct costs	-	-	995	995	3,717
<b>CHARITABLE ACTIVITIES</b>	<u>126,173</u>	<u>-</u>	<u>15,341</u>	<u>141,514</u>	<u>162,106</u>
<b>CHARITABLE ACTIVITIES - COSTS OF SCHOOL OPERATIONS</b>	-	-	4,263	4,263	4,113
<b>OTHER RESOURCES EXPENDED</b>	<u>689,207</u>	<u>27,487</u>	<u>225,806</u>	<u>942,500</u>	<u>874,734</u>
	<u>815,380</u>	<u>27,487</u>	<u>245,410</u>	<u>1,088,277</u>	<u>1,040,953</u>

**12. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	<b>Activities undertaken directly 2011</b>	<b>Support costs 2011</b>	<b>Total 2011</b>	<b>Total 2010</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Support Costs	-	140,519	140,519	158,389
Advertising	995	-	995	3,717
<b>Total</b>	<u>995</u>	<u>140,519</u>	<u>141,514</u>	<u>162,106</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. NET INCOMING RESOURCES / (RESOURCES EXPENDED)**

This is stated after charging

	2011 £	2010 £
Depreciation of tangible fixed assets - owned by the charity	27,487	24,374
Governance Auditors' remuneration	3,063	2,938
	<u>30,550</u>	<u>27,312</u>

During the year, no Trustees received any benefits in kind (2010 - £NIL)

During the year, no Trustees received any reimbursement of expenses (2010 - £NIL)

**14. STAFF COSTS**

Staff costs were as follows

	2011 £	2010 £
Wages and salaries	754,068	709,542
Social security costs	61,312	57,881
	<u>815,380</u>	<u>767,423</u>

The average monthly number of employees during the year was as follows

	2011 No.	2010 No.
	30	36
	<u>30</u>	<u>36</u>

The number of higher paid employees was

	2011 No.	2010 No.
In the band £60,001 - £70,000	1	1
	<u>1</u>	<u>1</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2011**

**15. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
<b>COST</b>				
At 1 September 2010	13,876	72,446	67,122	153,444
Additions	-	4,559	20,309	24,868
At 31 August 2011	<u>13,876</u>	<u>77,005</u>	<u>87,431</u>	<u>178,312</u>
<b>DEPRECIATION</b>				
At 1 September 2010	13,875	55,619	52,479	121,973
Charge for the year	-	12,783	14,704	27,487
At 31 August 2011	<u>13,875</u>	<u>68,402</u>	<u>67,183</u>	<u>149,460</u>
<b>NET BOOK VALUE</b>				
At 31 August 2011	<u>1</u>	<u>8,603</u>	<u>20,248</u>	<u>28,852</u>
At 31 August 2010	<u>1</u>	<u>16,827</u>	<u>14,643</u>	<u>31,471</u>

**Leasehold property**

The company operates from a premises known as "New Kings School Annexe, New Kings Road, London, SW6 4LY" which forms part of a larger school, and is rented from the London Borough of Hammersmith & Fulham on a 10 year lease expiring on 31 08 2016

The Trustees' advise that there was no consideration and the lease has no value, hence has not been capitalised

**16. DEBTORS**

	2011 £	2010 £
Other debtors	1,077	932
Prepayments and accrued income	18,090	11,433
	<u>19,167</u>	<u>12,365</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**17 CREDITORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Trade creditors	22,301	4,838
Social security and other taxes	20,383	22,382
Other creditors	613	972
Accruals and deferred income	90,862	51,200
	<u>134,159</u>	<u>79,392</u>

**18. STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
<b>UNRESTRICTED FUNDS</b>				
General Funds - all funds	<u>83,160</u>	<u>1,113,277</u>	<u>(1,088,277)</u>	<u>108,160</u>

**SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	<u>83,160</u>	<u>1,113,277</u>	<u>(1,088,277)</u>	<u>108,160</u>