

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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A51

09/04/2024

#36

COMPANIES HOUSE

1 Company details

Company number 0 4 2 7 0 1 2 2
Company name in full Jupiter Business Park Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael
Surname Jenkins

3 Liquidator's address

Building name/number 11 Clifton Moor Business Village
Street James Nicolson Link
Post town Clifton Moor
County/Region York
Postcode Y O 3 0 4 X G
Country

4 Liquidator's name ①

Full forename(s) David Adam
Surname Broadbent

① Other liquidator
Use this section to tell us about
another liquidator.

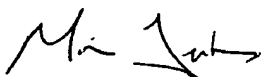
5 Liquidator's address ②

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County/Region York
Postcode Y O 3 0 4 X G
Country

② Other liquidator
Use this section to tell us about
another liquidator.



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6	Final account		
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.		
7	Sign and date		
Liquidator's signature	<div>Signature</div> <div>X  X</div>		
Signature date	<div><div>d</div>0<div>d</div>8<div>m</div>0<div>m</div>4<div>y</div>2<div>y</div>0<div>y</div>2<div>y</div>4</div>		

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jo Hudson
Company name	Begbies Traynor (Central) LLP
Address	11 Clifton Moor Business Village James Nicolson Link
Post town	Clifton Moor
County/Region	York
Postcode	Y O 3 0 4 X G
Country	
DX	
Telephone	01904 479801



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Jupiter Business Park Limited

(in Members Voluntary Liquidation)

Final Report and Account of the Liquidation

Period: 11 February 2023 to 8 April 2024

Important Notice

This Final Report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986.

This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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 - 2. Liquidators' time costs and expenses
 - 3. Statement of Liquidators' Expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Jupiter Business Park Limited (in Members Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Michael Jenkins and David Adam Broadbent of Begbies Traynor (Central) LLP, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	<i>As above</i>
Company registered number:	04270122
Company registered office:	11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
Former trading address:	Beech House, Sutton Road, Campsall, Doncaster, DN6 9AN

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	11 February 2020
Date of liquidators' appointment:	11 February 2020
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

This is our Final Report and account of the liquidation and should be read in conjunction with our earlier Progress Reports to members dated 9 April 2021, 8 April 2022, and 6 April 2023

Receipts and Payments

Attached (at Appendix 1) is our abstract of receipts and payments for the period 11 February 2020 to 8 April 2024

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>

Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached. There is an analysis for the period since our last Progress Report and also an analysis of time spent on the case since the date of our appointment.

The details below only relate to the work undertaken in the period since our last Progress Report which, together with our earlier Progress Reports, contains the costs of the work undertaken since our appointment.

General case administration and planning

It is necessary to maintain records to demonstrate how the case was administered, and to document the reasons for any decisions that materially affect the case.

Members of our staff have therefore undertaken general administrative, banking and cashiering duties.

Whilst this work has not financially benefitted members, it was still a necessary part of the general control of the case.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules require Liquidators to produce a Progress Report within two months after each anniversary of their appointment, which is filed at Companies House and made available to all members.

They are also required to ensure that the case is adequately bonded (an insurance to protect the interests of members in the asset realisations on a case).

As all matters have now been concluded, we have prepared this Final Report and account of the liquidation, which has been made available to all members, to be filed with the Registrar of Companies (in due course).

Although the work has not benefitted members financially, it was still necessary in accordance with insolvency legislation.

Dealing with all creditors' claims (including employees), correspondence and distributions

Time has been posted to this section in relation to dealing with the distributions to the shareholders, and in obtaining clearance from HM Revenue & Customs (to allow this matter to be concluded).

This work has financially benefitted members as it has allowed for distributions to be made to them.

Other matters which includes meetings, tax, litigation, pensions and travel

Time posted to this category relates to time spent dealing with post-appointment tax matters.

Whilst this work has not financially benefitted members, it has still been necessary in order to comply with our statutory requirements in respect of reporting to HM Revenue & Customs.

5. OUTCOME FOR CREDITORS

In a members' voluntary liquidation, creditors are required to prove their claims and the Liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them.

The Liquidators must then settle the priorities of the creditors (as between secured, preferential, secondary preferential and unsecured) before paying them in full with statutory interest.

We have paid, with statutory interest, all of the known creditors. Based on the information available to us at the time of closing the liquidation, we are satisfied that there are no further liabilities owed to HM Revenue & Customs in respect of PAYE and National Insurance, Corporation Tax or VAT.

6. DISTRIBUTIONS TO MEMBERS

A first distribution was made to members on 7 February 2024 in the sum of £9,703 (i.e. £97.03 per ordinary £1 share).

A second distribution (in specie) was made to members on 8 February 2024 in the sum of £10,568 (i.e. £105.68 per ordinary £1 share).

A third and final distribution was made to members on 8 February 2024 in the sum of £758 (i.e. £7.58 per ordinary £1 share).

7. REMUNERATION & EXPENSES

Liquidators' Remuneration

Our remuneration has been fixed by a resolution of the members of the Company by reference to the time properly given by us (as Liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the liquidation, subject to us having agreed that our remuneration shall not exceed the sum of £3,500 (plus VAT and expenses) in circumstances where the value of time given by us and our staff in attending to matters arising in the winding up exceeds this sum.

Our time costs for the period since our last Progress Report (i.e. from 11 February 2023 to 8 April 2024) amount to £5,208 which represents 17.5 hours at an average rate of £298 per hour.

Cumulative time costs for the period since the date of our appointment (i.e. from 11 February 2020 to 8 April 2024) amount to £15,452 against which we have drawn the agreed sum of £3,500 plus VAT.

Liquidators' Expenses

We are authorised to draw expenses, including for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, details of which were presented to the general meeting of the Company at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed.

Details of the "Category Two" expenses (and expenses that should be treated as "Category Two" expenses) that have been taken in accordance with the approval obtained, are provided in the narrative summary of time costs incurred which is attached (at Appendix 3).

"Category One" expenses in the sum of £304.51 plus VAT (detailed in Appendix 3) have been incurred and paid in full.

"Category Two" expenses in the sum of £40.50 plus VAT (also detailed in Appendix 3) have been incurred and paid in full.

Time Costs Analysis

The following further information in relation to our time costs and expenses is set out in the attached (at Appendix 2):

- ❑ Time Costs Analysis for the period since our last Progress Report (i.e. 11 February 2023 to 8 April 2024);
- ❑ Cumulative Time Costs Analysis for the period since our appointment (i.e. 11 February 2020 8 April 2024); and
- ❑ Begbies Traynor (Central) LLP's charging policy.

The Time Costs Analysis for the period of this report attached (at Appendix 2) shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis only provides details of the work undertaken by us and our staff following our appointment.

8. LIQUIDATORS' EXPENSES

No material expenses have been incurred since our last Progress Report.

A cumulative statement of the total expenses incurred since the date of our appointment is attached (at Appendix 3).

9. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

10. OTHER RELEVANT INFORMATION

Use of personal information

Please note that although the liquidation is being concluded, in discharging our remaining duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation.

If, as a shareholder, you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>

If you require a hard copy of the information, please do not hesitate to contact us.

Obtaining information on the remuneration of liquidators and the payment of expenses

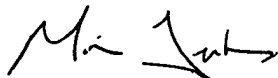
The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

11. CONCLUSION

Following the Company's affairs being fully wound up, we will deliver our final account to the Registrar of Companies and upon delivery of which we will vacate office and be released as Liquidators under Section 171(6) of the Act.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, in the first instance, who will be pleased to assist.



Michael Jenkins

Joint Liquidator

Dated: 8 April 2024

Jupiter Business Park Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 11/02/2023 To 08/04/2024	From 11/02/2020 To 08/04/2024
	ASSET REALISATIONS		
10,568.00	Loan - Yukon Property Dev Ltd	10,568.00	10,568.00
4,480.00	S455 Tax Refund	4,664.73	4,684.82
9,700.00	Cash at Bank	NIL	9,786.71
	Bank Interest Gross	15.07	17.74
		<u>15,247.80</u>	<u>25,057.27</u>
	COST OF REALISATIONS		
	Office Holders Fees	NIL	3,500.00
	Liquidators' Expenses	61.51	61.51
	Irrecoverable VAT	12.30	12.30
	Corporation Tax	NIL	0.19
	Statutory Advertising	NIL	283.50
		<u>(73.81)</u>	<u>(3,857.50)</u>
	UNSECURED CREDITORS		
	Trade Creditors	NIL	170.62
		<u>NIL</u>	<u>(170.62)</u>
	DISTRIBUTION		
	Ordinary Shareholders (in specie)	10,568.00	10,568.00
	Ordinary Shareholders	10,461.15	10,461.15
		<u>(21,029.15)</u>	<u>(21,029.15)</u>
24,748.00		<u>4,679.80</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

TIME COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 11 February 2023 to 8 April 2024; and
- c. Cumulative Time Costs Analysis for the period from 11 February 2020 to 8 April 2024

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fee estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm: It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in 6 minute units at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- *Category 1 expenses (approval not required)* - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 expenses (approval required)* - Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ☐ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- ☐ Car mileage which is charged at the rate of 45 pence per mile

General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 expense*:

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the York office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 until further notice
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Support	155

Prior to 31 December 2021, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner 1	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Trainee	140
Administrator	
Support	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

[illegible][illegible]

[illegible]

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £
Expenses incurred with entities not within the Begbies Traynor Group			
Statutory Advertising	Courts Advertising Limited	283.50	283.50
Bordereau Premium	Marsh Limited	20.00	20.00
Postage	Postworks Limited	1.01	1.01
Expenses incurred with entities within the Begbies Traynor Group (<i>for further details see Begbies Traynor Charging Policy</i>)			
Mileage (Category Two expense)	Begbies Traynor (Central) LLP	40.50	40.50