

Jupiter Business Park Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

Broderick & Leslie
Chartered Certified Accountants
3 Railway Court
Ten Pound Walk
Doncaster
South Yorkshire
DN4 5FB

Jupiter Business Park Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Jupiter Business Park Limited
for the Year Ended 31 October 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jupiter Business Park Limited for the year ended 31 October 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Jupiter Business Park Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Jupiter Business Park Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jupiter Business Park Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Jupiter Business Park Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Jupiter Business Park Limited. You consider that Jupiter Business Park Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Jupiter Business Park Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Broderick & Leslie
Chartered Certified Accountants
3 Railway Court
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South Yorkshire
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8 July 2016

Jupiter Business Park Limited
(Registration number: 04270122)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015	2014
	£	£	£
Fixed assets			
Tangible fixed assets		1,327,579	<u>1,174,528</u>
Current assets			
Stocks		494,227	-
Debtors		10,256	231,976
Cash at bank and in hand		<u>14,501</u>	<u>12,429</u>
		518,984	244,405
Creditors: Amounts falling due within one year		<u>(690,640)</u>	<u>(326,885)</u>
Net current liabilities		<u>(171,656)</u>	<u>(82,480)</u>
Total assets less current liabilities		1,155,923	1,092,048
Creditors: Amounts falling due after more than one year		<u>(537,269)</u>	<u>(463,659)</u>
Net assets		<u><u>618,654</u></u>	<u><u>628,389</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>618,554</u>	<u>628,289</u>
Shareholders' funds		<u><u>618,654</u></u>	<u><u>628,389</u></u>

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 July 2016

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Mr Andrew Coen
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Jupiter Business Park Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Investment properties	0% reducing balance
Motor vehicles	25% reducing balance

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Jupiter Business Park Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

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Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2014	1,186,110	1,186,110
Additions	<u>157,000</u>	<u>157,000</u>
At 31 October 2015	<u>1,343,110</u>	<u>1,343,110</u>
Depreciation		
At 1 November 2014	11,582	11,582
Charge for the year	<u>3,949</u>	<u>3,949</u>
At 31 October 2015	<u>15,531</u>	<u>15,531</u>
Net book value		
At 31 October 2015	<u><u>1,327,579</u></u>	<u><u>1,327,579</u></u>
At 31 October 2014	<u><u>1,174,528</u></u>	<u><u>1,174,528</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

Jupiter Business Park Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

..... continued

	2015 £	2014 £
Amounts falling due within one year	16,704	16,704
Amounts falling due after more than one year	<u>523,511</u>	<u>447,215</u>
Total secured creditors	<u><u>540,215</u></u>	<u><u>463,919</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

5 Related party transactions

Director's advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr Andrew Coen	(102,674)	14,797	(117,471)	265,941
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.