

COMPANIES HOUSE

N.U.H. (Plymouth) Limited

Abbreviated Annual Report

Year Ended 31 October 2007

Company Registration Number 4269716

TUESDAY



AR5EV0N2

A27

17/06/2008

223

COMPANIES HOUSE

N.U.H. (Plymouth) Limited

Abbreviated Accounts

Year Ended 31 October 2007

Contents	Page
Independent Auditor's Report to the Company	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

N.U.H. (Plymouth) Limited

INDEPENDENT AUDITOR'S REPORT TO N U H (PLYMOUTH) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of N U H (Plymouth) Limited for the year ended 31 October 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Francis Clark
Chartered Accountants
23 Devon Square
Newton Abbot
TQ12 2HU

12 June 2008


Registered Auditors

N.U.H. (Plymouth) Limited

Abbreviated Balance Sheet

31 October 2007

	Note	2007 £	2006 £
Fixed Assets	2		
Tangible assets		<u>6,524,176</u>	<u>6,500,000</u>
Current Assets			
Debtors		34,668	20,545
Cash at bank and in hand		<u>55,539</u>	<u>68,525</u>
		90,207	89,070
Creditors: Amounts falling due within one year	3	<u>(295,765)</u>	<u>(271,258)</u>
Net Current Liabilities		<u>(205,558)</u>	<u>(182,188)</u>
Total Assets Less Current Liabilities		<u>6,318,618</u>	<u>6,317,812</u>
Creditors: Amounts falling due after more than one year	4	<u>(2,804,822)</u>	<u>(2,986,703)</u>
		<u>3,513,796</u>	<u>3,331,109</u>
Capital and Reserves			
Called-up equity share capital	5	2	2
Revaluation reserve		2,692,681	2,692,681
Profit and loss account		<u>821,113</u>	<u>638,426</u>
Shareholders' Funds		<u>3,513,796</u>	<u>3,331,109</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts have been approved for issue by the Board of Directors on th 10 June 2008



R Blackburn

N.U.H. (Plymouth) Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2007

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Turnover

The turnover in the Profit and Loss Account represents income due in respect of the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

(e) Operating lease agreements

Rentals applicable to operating leases are included within turnover on a straight line basis over the period of the lease.

(f) Deferred taxation

Deferred tax is recognised in respect of timing differences between the treatment of certain items for accounting and tax purposes which have occurred but not reversed by the balance sheet date. Deferred taxation is not discounted.

N.U.H. (Plymouth) Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2007

2. Fixed Assets

	Tangible Assets £
Cost or Valuation	
At 1 November 2006	6,500,000
Additions	24,176
At 31 October 2007	<u>6,524,176</u>
Depreciation	<u>-</u>
Net Book Value	
At 31 October 2007	<u>6,524,176</u>
At 31 October 2006	<u>6,500,000</u>

On an historical cost basis the investment property would have been included in the accounts at a cost of £3,831,495 (2006 £3,807,319)

The investment property has been valued by the directors as at 31 October 2007

If the property included at valuation was realised at its net book amount, a corporation tax liability of £560,000 would arise relating to capital gains

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	<u>135,073</u>	<u>127,477</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	<u>2,804,822</u>	<u>2,936,703</u>

Included within creditors falling due after more than one year is an amount of £2,156,000 (2006 - £2,352,279) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

N.U.H. (Plymouth) Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2007

5. Share Capital

Authorised share capital:

	2007 £	2006 £
Equity shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Equity shares				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>