

**Company Registration Number 4269422**

A & A Recycling Services Limited

**Unaudited  
Abbreviated Accounts**

31st March 2012

**THE REGISTRAR  
OF COMPANIES**

FRIDAY



A32      "A1KCQ9JN"      #259  
26/10/2012  
COMPANIES HOUSE

Armstrong Watson  
Chartered Accountants  
Fairview House  
Victoria Place  
Carlisle  
Cumbria  
CA1 1HP

# **A & A RECYCLING SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2012**

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**A & A RECYCLING SERVICES LIMITED**

Company Registration Number 4269422

**ABBREVIATED BALANCE SHEET****31ST MARCH 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		2,414,343	2,532,698
<b>CURRENT ASSETS</b>			
Stocks		17,731	18,360
Debtors		671,734	705,721
Cash in hand		155	312
		<u>689,620</u>	<u>724,393</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>1,643,004</u>	<u>1,319,922</u>
<b>NET CURRENT LIABILITIES</b>		<u>(953,384)</u>	<u>(595,529)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,460,959</b>	<b>1,937,169</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	837,716	1,220,079
<b>PROVISIONS FOR LIABILITIES</b>		<u>143,000</u>	<u>161,700</u>
		<u>480,243</u>	<u>555,390</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	1,000	1,000
Profit and loss account		<u>479,243</u>	<u>554,390</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>480,243</u>	<u>555,390</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

# **A & A RECYCLING SERVICES LIMITED**

**Company Registration Number 4269422**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31ST MARCH 2012**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9.10.12, and are signed on their behalf by



MR A J GARBETT

# **A & A RECYCLING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 31ST MARCH 2012**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced for wood recycling services during the year, exclusive of Value Added Tax. Invoices are raised upon the provision of goods and services.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	-	remaining term of lease
Plant & Machinery	-	15% - 25% reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first-in-first-out basis.

##### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

##### **Operating lease agreements**

Rentals payable under operating leases are charged against profits on a straight line basis over the period of the lease.

##### **Pension costs**

The company operates a stakeholder pension arrangement on behalf of employees. The annual contributions payable are charged to the profit and loss account.

##### **Deferred taxation**

Deferred tax is provided in full in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

# A & A RECYCLING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31ST MARCH 2012

#### 1. ACCOUNTING POLICIES *(continued)*

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st April 2011	3,669,794
Additions	581,186
Disposals	(144,889)
<b>At 31st March 2012</b>	<b><u>4,106,091</u></b>
<b>DEPRECIATION</b>	
At 1st April 2011	1,137,096
Charge for year	615,769
On disposals	(61,117)
<b>At 31st March 2012</b>	<b><u>1,691,748</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2012</b>	<b><u>2,414,343</u></b>
At 31st March 2011	<u>2,532,698</u>

#### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	191,937	111,070
Hire purchase agreements	834,048	795,183
	<u>1,025,985</u>	<u>906,253</u>

#### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	<u>837,716</u>	<u>1,220,079</u>

# **A & A RECYCLING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2012**

### **5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>	<u><b>1,000</b></u>	<u><b>1,000</b></u>