

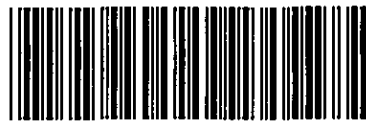
HEMISPHERE PROPERTIES (SOUTHERN) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

Company Number 04268842

WEDNESDAY



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COMPANIES HOUSE

HEMISPHERE PROPERTIES (SOUTHERN) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS

J Ho
Y S Chan

SECRETARY

H Jeffs

REGISTERED OFFICE

1 Beacon Buildings
Yard 23 Stramongate
Kendal LA9 4BH

COMPANY REGISTERED NUMBER

04268842

BANKERS

Lloyds Bank plc

ACCOUNTANTS

HEMISPHERE PROPERTIES (SOUTHERN) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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The following do not form part of the statutory financial statements

7	Trading and Profit and Loss Account
7	Profit and Loss Account Summaries

HEMISPHERE PROPERTIES (SOUTHERN) LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report and the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The Company did not trade during the year

The Company has been dormant, as defined in the Companies Act 2006, throughout the year

DIRECTORS

The directors who served during the year were as follows

J Ho
Y S Chan

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime

This report was approved by the board on 7 September 2012 and signed on their behalf

A handwritten signature in black ink, appearing to read 'H. Jeffs', is written over the printed name.

Signed
H Jeffs

HEMISPHERE PROPERTIES (SOUTHERN) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 £	2010 £
GROSS LOSS		-	-
OPERATING LOSS	2	-	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		-	-

The notes on pages 6-7 form part of these financial statements

HEMISPHERE PROPERTIES (SOUTHERN) LIMITED

Company registered number 04268842

BALANCE SHEET AT 31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Investments	4	505,400	505,400
CURRENT ASSETS			
		-	-
CREDITORS: Amounts falling due within one year	5	-	-
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		505,400	505,400
CREDITORS: Amounts falling due after more than one year	6	(445,963)	(445,963)
NET ASSETS		<u>£ 59,437</u>	<u>£ 59,437</u>
CAPITAL AND RESERVES			
Called up share capital	7	90,733	90,733
Share premium account	8	41,667	41,667
Profit and loss account	8	(72,963)	(72,963)
SHAREHOLDERS FUNDS		<u>£ 59,437</u>	<u>£ 59,437</u>

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the board of directors on 7 September 2012


J Ho, Director

The notes on pages 6-7 form part of these financial statements

HEMISPHERE PROPERTIES (SOUTHERN) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

	2011	2010
	£	£
after charging		
Depreciation and amortisation	_____	_____

There is no taxation liability on the result on ordinary activities

4. FIXED ASSET INVESTMENTS

	Other investments Other than loans £	Total £
Cost or valuation		
At 1 January 2011	505,400	505,400
At 31 December 2011	505,400	505,400
Amounts written off		
At 31 December 2011	-	-
Net Book Amounts		
At 31 December 2011	£ 505,400	£ 505,400
At 31 December 2010	£ 505,400	£ 505,400

HEMISPHERE PROPERTIES (SOUTHERN) LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2011

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2011	2010
£	£
£ -	£ -

6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2011	2010
	£	£
Amounts owed to group undertakings	445,963	445,963
	£ 445,963	£ 445,963

7. SHARE CAPITAL

	2011	2010
	£	£
Allotted, issued and fully paid		
9,073,333 Ordinary shares of £0.01 each	£ 90,733	£ 90,733

8. RECONCILIATION OF RESERVES

	Share premium account	Profit & loss account
	£	£
At 1 January 2011	41,667	(72,963)
At 31 December 2011	£ 41,667	£ (72,963)

9. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of China Western Investments Plc incorporated and registered in England and Wales