

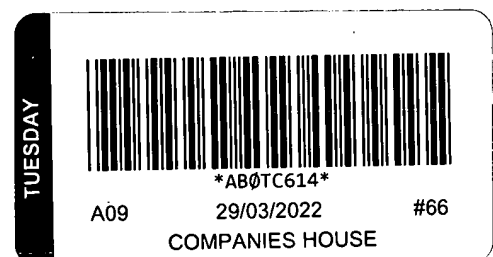
Amending
IMPERIAL COACHES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 September 2020

End date: 31 August 2021



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IMPERIAL COACHES LIMITED
Accountants' Report
For the year ended 31 August 2021

Report of the Accountant to the directors of Imperial Coaches Limited

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 August 2020.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give a true and fair view.

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

The Bean Counters Accountants LLP
31 August 2021

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The Bean Counters Accountants LLP
79 Kentons Lane
Windsor
SL4 4JH
21 March 2022

IMPERIAL COACHES LIMITED

Statement of Financial Position

As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		4,030,259	3,680,933
		4,030,259	3,680,933
Current assets			
Stocks		187,818	187,818
Debtors		849,470	675,119
Cash at bank and in hand		833,834	354,904
		1,871,122	1,217,841
Creditors: amount falling due within one year		(833,849)	(1,143,576)
Net current assets		1,037,273	74,265
Total assets less current liabilities		5,067,532	3,755,198
Creditors: amount falling due after more than one year		(838,580)	(88,888)
Provisions for liabilities		(765,749)	(685,697)
Net assets		3,463,203	2,980,613
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,463,103	2,980,513
Shareholder's funds		3,463,203	2,980,613

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

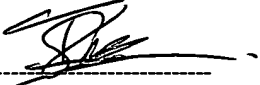
1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

IMPERIAL COACHES LIMITED
Statement of Financial Position
As at 31 August 2021

The financial statements were approved by the board of directors on 21 March 2022 and were signed on its behalf by:



Inderpal Johal
Director

IMPERIAL COACHES LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 August 2021

General Information

Imperial Coaches Limited is a private company, limited by shares, registered in England and Wales, registration number 04267657, registration address 307-311 Colnbrook By Pass, Colnbrook, Slough, SL3 0EA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings on Improvements	no depreciation on	10% Straight Line
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IMPERIAL COACHES LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 August 2021

purchase of Building	
Plant and Machinery	20% Straight Line
Motor Vehicles	10% Straight Line
Fixtures and Fittings	20% Straight Line
Computer Equipment	33.33% Straight Line

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Staff Costs

3. Average number of employees

The average number of employees, including directors, during the year was 38 compared to 44 in 2019.

IMPERIAL COACHES LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 August 2021

4. Tangible fixed assets

Cost or valuation	Land and Buildings on Improvements no depreciation on purchase of Building	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£	£
At 01 September 2020	748,940	326,232	4,786,119	31,973	7,789	5,901,053
Additions	16,000	13,732	1,137,010	4,118	2,775	1,173,635
Disposals	-	-	(690,168)	-	-	(690,168)
At 31 August 2021	764,940	339,964	5,232,961	36,091	10,564	6,384,520
Depreciation						
At 01 September 2020	197,801	228,357	1,771,971	20,076	1,915	2,220,120
Charge for year	14,776	34,030	500,513	6,140	2,827	558,286
On disposals	-	-	(424,145)	-	-	(424,145)
At 31 August 2021	212,577	262,387	1,848,339	26,216	4,742	2,354,261
Net book values						
Closing balance as at 31 August 2021	552,363	77,577	3,384,622	9,875	5,822	4,030,259
Opening balance as at 01 September 2020	551,139	97,875	3,014,148	11,897	5,874	3,680,933

5. Share Capital

Authorised

52 Class A shares of £1.00 each

18 Class B shares of £1.00 each

30 Class C shares of £1.00 each

Allotted, called up and fully paid

52 Class A shares of £1.00 each

18 Class B shares of £1.00 each

30 Class C shares of £1.00 each

	2021	2020
	£	£
52	52	52
18	18	18
30	30	30
	100	100

IMPERIAL COACHES LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 August 2021

6. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2021 £	2020 £	2021 £	2020 £
Imperial Empire Limited	1,400	14,400	0	0
Imperial Empier Partnership	120,000	127,800	0	0

Imperial Empire Limited

The company paid rent

Imperial Empier Partnership

Rents were paid to Imperial Empire Partnership in respect of land rents from them

7. Debenture charges

Barclays Bank Plc holds a fixed and floating charge over the company in respect of a loan taken out by the directors of Imperial Empire Limited

Lloyds Bank Plc holds a fixed and floating charge over the companies assets and property in relation to a loan taken out with them.