

WF21 Limited

Registered Number: 4267524

WF21 Limited

Annual report

for the year ended 30 June 2013

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WF21 Limited

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Balance sheet as at 30 June 2013

	Notes	2013 £'000	2012 £'000
Debtors falling due after more than one year	4	52	52
Creditors Amounts falling due within one year	5	0	0
Creditors Amounts falling due after one year		-	-
Current Net Assets		52	52
Capital and reserves			
Called up share capital	6	0	0
Profit and loss account	7	52	52
Shareholders' funds - equity	8	52	52

For the year ending 30 June 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime



Stephen Bevan

Director

March 2014

WF21 Limited

Notes to the financial statements for the year ended 30 June 2013

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. As a consequence it is exempt from the requirement of Financial Reporting Standards Number 1 to publish a cash flow statement

Deferred taxation

Deferred taxation is recognised as a liability or asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more taxation in future, or a right to pay less taxation in future. An asset is not recognised to the extent that the transfer of economic benefits in future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

2. Director Emoluments

No Director emoluments were paid to the director during the year (2012: £nil)

3. Staff costs

The company had no employees in the year (2012: nil)

4. Debtors falling due after one year

	2013	2012
	£'000	£'00
Amounts due from parent undertaking - The Work Foundation	52	52

5. Creditors amounts falling due within one year

	2013	2012
	£'000	£'000
Amounts due to parent undertaking - The Work Foundation	0	0
Corporation Tax	0	0

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6. Share Capital

	2013	2012
Authorised:	£	£
1 ordinary share of £1 each	1	1
Allotted, called up and fully paid:		
1 ordinary share of £1 each	1	1

7. Reserves

	Profit & Loss Account	Profit & Loss Account
	2013	2012
	£'000	£'000
At the beginning of the year	52	52
Profit/(Loss) for the financial year	0	0
At the end of the year	52	52

8. Reconciliation of movement in shareholder' funds

	Profit & Loss Account	Profit & Loss Account
	2013	2012
	£'000	£'000
Profit/(Loss) for the financial year	0	0
Net additions to shareholder funds	0	0
Opening shareholder funds/(deficit)	52	52
Closing shareholder funds	52	52

WF21 Limited

9. Related party transactions

The company has taken advantage of the exemption under paragraph 3c of FRS8 and not disclosed transactions with other group companies

10. Ultimate Parent and ultimate controlling party

WF21 Limited is a wholly owned subsidiary of The Work Foundation, a charity incorporated by Royal Charter in the United Kingdom. The Work Foundation was placed into provisional and subsequently official liquidation on 18 November 2010.

The consolidated financial statements of this group may be requested from Moore Stephens LLP (the liquidator of The Work Foundation) at 150 Aldersgate Street, London EC1A 4AB.

11. Contingent Liabilities

There were no contingent liabilities as at 30 June 2013 (2012: £nil).

12. Capital Commitment

There were no capital commitments as at 30 June 2013 (2012: £nil).