

# **HUTTON COLLINS & COMPANY LIMITED**

**Company Registration Number:  
04267521 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2022**

**Period of accounts**

**Start date: 01 April 2021**

**End date: 31 March 2022**

# **HUTTON COLLINS & COMPANY LIMITED**

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**for the Period Ended 31 March 2022**

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# HUTTON COLLINS & COMPANY LIMITED

## Balance sheet

As at 31 March 2022

	<i>Notes</i>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments:	3	6,250	6,250
<b>Total fixed assets:</b>		<u>6,250</u>	<u>6,250</u>
<b>Current assets</b>			
Debtors:			609
Cash at bank and in hand:		703,841	296,849
<b>Total current assets:</b>		<u>703,841</u>	<u>297,458</u>
Creditors: amounts falling due within one year:	4	(703,001)	(296,025)
<b>Net current assets (liabilities):</b>		<u>840</u>	<u>1,433</u>
Total assets less current liabilities:		<u>7,090</u>	<u>7,683</u>
<b>Total net assets (liabilities):</b>		<u>7,090</u>	<u>7,683</u>
<b>Capital and reserves</b>			
Called up share capital:		25,100	25,100
Profit and loss account:		(18,010)	(17,417)
<b>Shareholders funds:</b>		<u>7,090</u>	<u>7,683</u>

The notes form part of these financial statements

# **HUTTON COLLINS & COMPANY LIMITED**

## **Balance sheet statements**

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 December 2022  
and signed on behalf of the board by:**

Name: Graham Hutton  
Status: Director

The notes form part of these financial statements

# HUTTON COLLINS & COMPANY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

#### Turnover policy

The company no longer receives investment management fees and has no turnover from third parties.

#### Tangible fixed assets and depreciation policy

Tangible assets are stated at cost or valuation, net of depreciation and any provision for impairment.

#### Valuation and information policy

Financial assets Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. They are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value. Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled or the risks and rewards of ownership are substantially transferred to another party. Financial liabilities and equity Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into in accordance with FRS 102. An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities. Financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument and are recognised at fair value. Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### Other accounting policies

Going concern The Management Committee has reviewed the cash flow and projected income and expenses over the next twelve months from the date of signing of the financial statements. As the group's source of income from the investment partnerships it formerly managed has ceased, following the dissolution of those partnerships, the financial statements have been prepared on a basis other than going concern. Investments Investments are an associate undertaking and recognised at cost less provisions for impairment. Administration expenses Administration expenses are recognised in the Consolidated Statement of Comprehensive Income under the accrual basis. Taxation In respect of Hutton Collins & Company Limited and the statutory subsidiaries, current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax, if relevant, is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of the timing difference. Foreign currency Transactions denominated in foreign currencies are translated into sterling at the rate ruling at the dates of the transactions. At the balance sheet date, monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate ruling on that date. All exchange rate differences are included in the consolidated statement of comprehensive income.

# **HUTTON COLLINS & COMPANY LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2022**

### **2. Employees**

	<i>2022</i>	<i>2021</i>
<b>Average number of employees during the period</b>	0	0

# HUTTON COLLINS & COMPANY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 3. Fixed investments

6. Investments	Company investment in unlisted subsidiary undertakings	31 March 2022	31 March 2021	Opening balance - 3
Realisation of investment - (3)	Closing balance - -			

# HUTTON COLLINS & COMPANY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 4. Creditors: amounts falling due within one year note

8. Creditors : amounts falling due within one year 31 March 2022 31 March 2021 £ £Other creditors 703,001 296,025In 2022, as was the case in 2021, Other Creditors represents monies held by Hutton Collins and Company Limited in its capacity as trustee for the investors in three private equity Funds (previously managed by Hutton Collins Partners LLP) that were liquidated on 29th November 2019.



# **HUTTON COLLINS & COMPANY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2022**

### **5. Related party transactions**

Advantage has been taken of the exemption under FRS 102: Section 33 related parties not to disclose transactions or balances between group entities that have been eliminated on consolidation between entities 100% controlled by Hutton Collins & Company Limited. There are no other related party transactions which require disclosure. The ultimate controlling party is Hutton Collins Partners LLP, which prepares consolidated financial statements. This is the largest and smallest group for consolidation. Hutton Collins Partners LLP is incorporated in England and the registered address is the same as listed for Hutton Collins & Company Limited on page 1. Copies of the group financial statements are available from Companies House, Crown Way, Cardiff CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.