Registration number 04267495

CR Yacht Rigging Limited

Abbreviated accounts

for the year ended 31 August 2007

CR Yacht Rigging Limited

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CR Yacht Rigging Limited

**Accountants' report on the unaudited financial statements to the directors of
CR Yacht Rigging Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2007 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

SJO Associates Limited

**Unit A1, Kingsley Close
Lee Mill Industrial Estate
Ivybridge
Devon
PL21 9GD**

Date: 22 October 2008

CR Yacht Rigging Limited

Abbreviated balance sheet
as at 31 August 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		1,687		2,250
Current assets					
Stocks		200		100	
Debtors		2,981		2,442	
Cash at bank and in hand		19		(517)	
		3,200		2,025	
Creditors: amounts falling due within one year		(11,671)		(6,956)	
Net current liabilities			(8,471)		(4,931)
Deficiency of assets			(6,784)		(2,681)
Capital and reserves					
Profit and loss account			(6,784)		(2,681)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

CR Yacht Rigging Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 August 2007

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2007 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Christopher Elliott
Director

The notes on page 4 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 31 August 2007**

1.   **Accounting policies**

1.1. **Accounting convention**
      The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. **Turnover**
      Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. **Tangible fixed assets and depreciation**
      Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

      Motor vehicles   -   25% straight line

1.4. **Stock**
      Stock is valued at the lower of cost and net realisable value.

2. **Fixed assets**	Tangible fixed assets £
Cost	
At 1 September 2006	3,000
At 31 August 2007	3,000
Depreciation	
At 1 September 2006	750
Charge for year	563
At 31 August 2007	1,313
Net book values	
At 31 August 2007	1,687
At 31 August 2006	2,250

3.   **Transactions with directors**

      Included in note 5 are amounts owed by the company to Mr C Elliott and Mr R Barwell of £5,369 and £5,021 respectively, in the form of Directors Loan Accounts.