

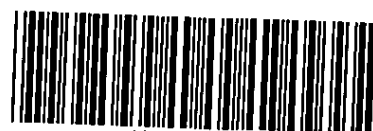
Registered number  
04267495

CR Yacht Rigging Ltd

Abbreviated Accounts

31 August 2006

WEDNESDAY



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27/06/2007

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COMPANIES HOUSE

**CR Yacht Rigging Ltd**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the directors of CR Yacht Rigging Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2006, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



SJO Associates Ltd  
Accountants

Unit A1  
Kingsley Close  
Lee Mill Industrial Estate  
Ivybridge  
PL21 9GD

26 June 2007

**CR Yacht Rigging Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 August 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	2	2,250	-
<b>Current assets</b>			
Stocks		100	-
Debtors		2,444	18
		<u>2,544</u>	<u>18</u>
<b>Creditors amounts falling due within one year</b>		(7,473)	-
<b>Net current (liabilities)/assets</b>		<u>(4,929)</u>	<u>18</u>
<b>Net (liabilities)/assets</b>		<u>(2,679)</u>	<u>18</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	1
Profit and loss account		(2,681)	17
<b>Shareholders' funds</b>		<u>(2,679)</u>	<u>18</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr C Elliott  
Director

Approved by the board on 26 June 2007

**CR Yacht Rigging Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value

**2 Deferred Tax**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is a reasonable probability that the liability will not arise in the foreseeable future

**3 Tangible fixed assets**

£

**Cost**

Additions	3,000
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At 31 August 2006	<u>3,000</u>
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**Depreciation**

Charge for the year	750
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At 31 August 2006	<u>750</u>
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**Net book value**

At 31 August 2006	<u>2,250</u>
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**4 Share capital**

2006

2005

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2006  
No

2005  
No

2006  
£

2005  
£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

1

2

1