

REGISTERED NUMBER: 04267198 (England and Wales)

COBRA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

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FOR THE YEAR ENDED 31 MARCH 2019**

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COBRA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:	Mr A J Padley Mr N M Padley
REGISTERED OFFICE:	Black Horse Farm Black Horse Lane Swainby North Allerton North Yorkshire DL6 3ER
REGISTERED NUMBER:	04267198 (England and Wales)
ACCOUNTANTS:	Harrison & Co Chartered Accountants 531 Denby Dale Road West Calder Grove Wakefield West Yorkshire WF4 3ND
BANKERS:	The Royal Bank of Scotland plc 35-37 Northgate Wakefield WF1 3XA

ABRIDGED BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		999		77,650
Investments	5		<u>47,020</u>		<u>32,020</u>
			48,019		109,670
CURRENT ASSETS					
Debtors		50,000		94,106	
Investments		1,451		2,292	
Cash at bank		<u>101,297</u>		<u>58,173</u>	
		152,748		154,571	
CREDITORS					
Amounts falling due within one year		<u>30,950</u>		<u>80,914</u>	
NET CURRENT ASSETS			<u>121,798</u>		<u>73,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			169,817		183,327
PROVISIONS FOR LIABILITIES			<u>190</u>		<u>328</u>
NET ASSETS			<u>169,627</u>		<u>182,999</u>
CAPITAL AND RESERVES					
Called up share capital			90		100
Revaluation reserve	6		-		2,224
Other reserves			(37,490)		-
Retained earnings			<u>207,027</u>		<u>180,675</u>
SHAREHOLDERS' FUNDS			<u>169,627</u>		<u>182,999</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2019 and were signed on its behalf by:

Mr A J Padley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

Cobra Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - Straight line over 2 years

It was agreed by the directors not to depreciate the property on the basis that this better reflects economic reality.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 April 2018	75,000	10,803	85,803
Additions	-	1,999	1,999
Disposals	(75,000)	-	(75,000)
At 31 March 2019	-	12,802	12,802
DEPRECIATION			
At 1 April 2018	-	8,153	8,153
Charge for year	-	3,650	3,650
At 31 March 2019	-	11,803	11,803
NET BOOK VALUE			
At 31 March 2019	-	999	999
At 31 March 2018	75,000	2,650	77,650

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2018	32,020
Additions	15,000
At 31 March 2019	47,020
NET BOOK VALUE	
At 31 March 2019	47,020
At 31 March 2018	32,020

6. RESERVES

	Revaluation reserve £
At 1 April 2018	2,224
Property revaluation reserve	(2,224)
At 31 March 2019	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.