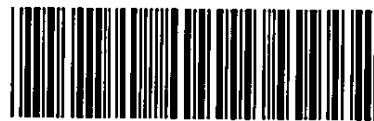


REGISTERED NUMBER: 4267194 (England and Wales)

Abbreviated Unaudited Accounts
For The Year Ended 31 January 2010
for
Loud (UK) Limited

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Loud (UK) Limited

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For The Year Ended 31 January 2010**

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Loud (UK) Limited
Company Information
For The Year Ended 31 January 2010

DIRECTOR: N A Kaman

SECRETARY: S J Hodder

REGISTERED OFFICE: 47 Dale Street
Manchester
M1 2HF

REGISTERED NUMBER: 4267194 (England and Wales)

ACCOUNTANTS: Lloyd Piggott Limited
Chartered Accountants
Wellington House
39/41 Piccadilly
Manchester
M1 1LQ

BANKERS: Yorkshire Bank
The Chancery
Spring Gardens
Manchester
M2 1YB

Loud (UK) Limited

**Abbreviated Balance Sheet
31 January 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	172,606	208,577
CURRENT ASSETS			
Stocks		376,105	587,174
Debtors		651,066	685,385
Cash at bank and in hand		53,606	107,807
		<u>1,080,777</u>	<u>1,380,366</u>
CREDITORS			
Amounts falling due within one year		<u>842,565</u>	<u>950,560</u>
NET CURRENT ASSETS		<u>238,212</u>	<u>429,806</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>410,818</u>	<u>638,383</u>
CREDITORS			
Amounts falling due after more than one year		(310,285)	(584,185)
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>(22,060)</u>
NET ASSETS		<u><u>100,533</u></u>	<u><u>32,138</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	150,000	150,000
Profit and loss account		<u>(49,467)</u>	<u>(117,862)</u>
SHAREHOLDERS' FUNDS		<u><u>100,533</u></u>	<u><u>32,138</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

Loud (UK) Limited

Abbreviated Balance Sheet - continued
31 January 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 Oct 10 and were signed by



N A Kamani - Director

The notes form part of these abbreviated accounts

Loud (UK) Limited

**Notes to the Abbreviated Accounts
For The Year Ended 31 January 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Loud (UK) Limited

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 January 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009	386,221
Additions	6,103
Disposals	(19,752)
	<u>372,572</u>
At 31 January 2010	<u>372,572</u>
DEPRECIATION	
At 1 February 2009	177,645
Charge for year	32,882
Eliminated on disposal	(10,561)
	<u>199,966</u>
At 31 January 2010	<u>199,966</u>
NET BOOK VALUE	
At 31 January 2010	<u><u>172,606</u></u>
At 31 January 2009	<u><u>208,576</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
150,000	Ordinary	£1	<u>150,000</u>	<u>150,000</u>

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 January 2010 and 31 January 2009

	2010 £	2009 £
N A Kamani		
Balance outstanding at start of year	88,799	30,153
Amounts advanced	57,581	-
Amounts repaid	(95,469)	-
Balance outstanding at end of year	<u>50,911</u>	<u>88,799</u>

The loan to the director was interest free and repayable on demand