

**Registered Number 04265850**

**Ignite New Media Limited**

**Abbreviated Accounts**

**31 August 2009**

**Ignite New Media Limited**

**Registered Number 04265850**

**Company Information**

**Registered Office:**

Cambridge House  
16 High Street  
Saffron Walden  
Essex  
CB10 1AX





Ignite New Media Limited

Registered Number 04265850

**Balance Sheet as at 31 August 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	10,181	12,176
		<u>10,181</u>	<u>12,176</u>
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors		26,182	106,506
Cash at bank and in hand	3	288	
Total current assets		<u>27,185</u>	<u>107,794</u>
<b>Creditors: amounts falling due within one year</b>		(31,183)	(112,090)
Net current assets (liabilities)		(3,998)	(4,296)
Total assets less current liabilities		<u>6,183</u>	<u>7,880</u>
Creditors: amounts falling due after more than one year		(6,060)	(4,793)
Total net assets (liabilities)		<u>123</u>	<u>3,087</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		23	2,987
Shareholders funds		<u>123</u>	<u>3,087</u>

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- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2010

And signed on their behalf by:

D Sunderland, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 September 2008	43,123
Additions	10,938
Disposals	(10,316)
At 31 August 2009	<u>43,745</u>
<b>Depreciation</b>	
At 01 September 2008	30,947
Charge for year	7,775

On disposals	-	(5,158)
At 31 August 2009	-	<u>33,564</u>

**Net Book Value**

At 31 August 2009		10,181
At 31 August 2008	-	<u>12,176</u>

**3 Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

**4 Transactions with directors**

The company's director, D. Sunderland, has provided security for the bank overdraft.