

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

FOR

IGNITE NEW MEDIA LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2013

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IGNITE NEW MEDIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTOR: D Sunderland

SECRETARY: Mrs M Sunderland

REGISTERED OFFICE: Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

REGISTERED NUMBER: 04265850 (England and Wales)

ACCOUNTANTS: Tayler Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	2		16,539		10,171
CURRENT ASSETS					
Stocks		-		1,000	
Debtors		46,886		29,421	
Cash at bank		100,013		43,644	
		<u>146,899</u>		<u>74,065</u>	
CREDITORS					
Amounts falling due within one year		<u>116,176</u>		<u>77,432</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>30,723</u>		<u>(3,367)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,262</u>		<u>6,804</u>
CREDITORS					
Amounts falling due after more than one year			<u>7,726</u>		<u>5,344</u>
NET ASSETS			<u>39,536</u>		<u>1,460</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>39,436</u>		<u>1,360</u>
SHAREHOLDERS' FUNDS			<u>39,536</u>		<u>1,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

IGNITE NEW MEDIA LIMITED (REGISTERED NUMBER: 04265850)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2014 and were signed by:

D Sunderland - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences to the extent that, in the opinion of the director, there is no reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	50,333
Additions	18,907
Disposals	<u>(12,495)</u>
At 31 August 2013	<u>56,745</u>
DEPRECIATION	
At 1 September 2012	40,162
Charge for year	5,511
Eliminated on disposal	<u>(5,467)</u>
At 31 August 2013	<u>40,206</u>
NET BOOK VALUE	
At 31 August 2013	<u>16,539</u>
At 31 August 2012	<u>10,171</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.13	31.8.12
			£	£
95	Ordinary	1	95	95
5	Ordinary A	£1	5	5
			<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company's director, D. Sunderland, has provided security for the bank overdraft.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.