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" AMENDED "

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2011**

**FOR**

**IGNITE NEW MEDIA LIMITED**

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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 AUGUST 2011**

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**IGNITE NEW MEDIA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

**DIRECTOR:** D Sunderland

**SECRETARY:** Mrs M Sunderland

**REGISTERED OFFICE:** Cambridge House  
16 High Street  
Saffron Walden  
Essex  
CB10 1AX

**REGISTERED NUMBER:** 04265850 (England and Wales)

**ACCOUNTANTS:** Tayler Bradshaw  
Cambridge House  
16 High Street  
Saffron Walden  
Essex  
CB10 1AX

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2011**

	Notes	31.8.11 £	£	31 8 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,045		2,273
<b>CURRENT ASSETS</b>					
Stocks		1,000		1,000	
Debtors		23,594		16,441	
Cash at bank		10,162		796	
		<u>34,756</u>		<u>18,237</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>39,461</u>		<u>20,073</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,705)</u>		<u>(1,836)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,340</u>		<u>437</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>6,719</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>621</u></u>		<u><u>437</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>521</u>		<u>337</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>621</u></u>		<u><u>437</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

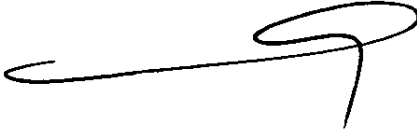
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11 May 2012 and were signed by

A handwritten signature in black ink, consisting of a long horizontal stroke followed by a large loop and a vertical line extending downwards.

D Sunderland - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 25% on cost
Plant and machinery etc	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Provision is made at current rates for taxation deferred in respect of all material timing differences to the extent that, in the opinion of the director, there is no reasonable probability that the liability will not arise in the foreseeable future

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2010	<b>35,028</b>
Additions	<b>13,788</b>
	<hr/>
At 31 August 2011	<b>48,816</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2010	<b>32,755</b>
Charge for year	<b>4,016</b>
	<hr/>
At 31 August 2011	<b>36,771</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2011	<b>12,045</b>
	<hr/>
At 31 August 2010	<b>2,273</b>
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	<b>31 8 11 £</b>	<b>31 8 10 £</b>
100	Ordinary	1	<b>100</b>	<b>100</b>
			<hr/>	<hr/>

**4 TRANSACTIONS WITH DIRECTOR**

The company's director, D Sunderland, has provided security for the bank overdraft

**5 ULTIMATE CONTROLLING PARTY**

During the current and previous year the company was controlled by D Sunderland