

Griffin Toomes Incorporated Limited

Revised abbreviated accounts

for the year ended 31 August 2011


The revised accounts replace the original accounts

These are now the statutory accounts

They have been prepared as at the date of the original accounts and not as at the date of the revision and accordingly do not deal with events between those dates.

The original accounts complied with the requirements of the Companies Act, but the error occurred by inadvertantly filing a draft set of accounts, which had already been amended prior to filing. The difference between the original and the amended accounts, being the inclusion of additional sales, which affected the stocks and debtors on the balance sheet.

SATURDAY
TUESDAY
WEDNESDAY



A117B2C1

A02	25/09/2012	#363
	COMPANIES HOUSE	
A42	15/09/2012	#120
	COMPANIES HOUSE	
A44	05/09/2012	#366
	COMPANIES HOUSE	

Griffin Toomes Incorporated Limited

Contents

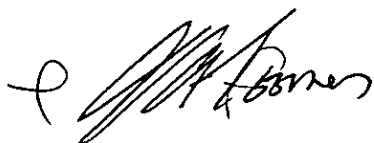
	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Griffin Toomes Incorporated Limited

**Balance sheet
as at 31 August 2011**

		2011		2010
	Notes	£	£	£
Fixed assets				
Tangible assets	2		3,186	3,625
Current assets				
Stocks		471,618		582,820
Debtors		376,354		107,730
		<u>847,972</u>		<u>690,550</u>
Creditors: amounts falling due within one year		<u>(659,342)</u>		<u>(524,878)</u>
Net current assets			<u>188,630</u>	<u>165,672</u>
Total assets less current liabilities			191,816	169,297
Provisions for liabilities			<u>(187)</u>	<u>(139)</u>
Net assets			<u>191,629</u>	<u>169,158</u>
Capital and reserves				
Called up share capital	3		100	100
Profit and loss account			<u>191,529</u>	<u>169,058</u>
Shareholders' funds			<u>191,629</u>	<u>169,158</u>

The abbreviated accounts were approved by the board on 29 May 2012 and signed on its behalf by



G A Toomes director

The notes on pages 3 to 4 form an integral part of these financial statements.

Griffin Toomes Incorporated Limited

Balance sheet (continued)

For the year ended 31 August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

G A Toomes director

29 May 2012

The notes on pages 3 to 4 form an integral part of these financial statements.

Griffin Toomes Incorporated Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
-------------------------------------	---------------------

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Griffin Toomes Incorporated Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2011**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2010	25,837
Additions	500
At 31 August 2011	<u>26,337</u>
Depreciation	
At 1 September 2010	22,212
Charge for year	939
At 31 August 2011	<u>23,151</u>
Net book values	
At 31 August 2011	<u>3,186</u>
At 31 August 2010	<u>3,625</u>

3. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>