Registered Number 04265584

GRIFFIN TOOMES INCORPORATED LIMITED

Abbreviated Accounts

31 August 2011

GRIFFIN TOOMES INCORPORATED LIMITED **Registered Number 04265584**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		3,186		3,625
Total fixed assets			3,186		3,625
Current assets					
Stocks		621,963		582,820	
Debtors		166,354		107,730	
Cash at bank and in hand		251			
Total current assets		788,568		690,550	
Creditors: amounts falling due within one year		(659,593)		(524,878)	
Net current assets			128,975		165,672
Total assets less current liabilities			132,161		169,297
Provisions for liabilities and charges			(187)		(139)
Total net Assets (liabilities)			131,974		169,158
Capital and reserves					
Called up share capital			100		100
Profit and loss account			131,874		169,058
Shareholders funds			131,974		169,158

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:
G A Toomes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the total invoice value, excluding vat, of sales made during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 August 2010	25,837
additions	500
disposals	
revaluations	
transfers	
At 31 August 2011	26,337
Depreciation	
At 31 August 2010	22,212
Charge for year	939
on disposals	
At 31 August 2011	23,151
Net Book Value	
At 31 August 2010	3,625
At 31 August 2011	3,186